

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE
SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON
SEPTEMBER 11, 1995 AT THE SANGGUNIANG BAYAN SESSION HALL

PRESENT:

Hon. Ludovico C. Silang	- Presiding Officer
Hon. Elmo M. Baculinao	- SB Member
Hon. Oscar C. Familara	-do-
Hon. Prodigal G. Cabagay	-do-
Hon. Eduardo C. Acheron	-do-
Hon. Tomas M. Santillan	-do-
Hon. Rosalinda M. Cabagay	-do-
Hon. Dolores S. Bago	-do-
Hon. Teresita S. Bantugan	-do-
Hon. Juan L. Salas	- ABC President
Hon. Ronald S. Rondael	- SK Fed. Pres.

ABSENT:

N o n e

x - - - - - x

" RESOLUTION NO. 95-09-058

AUTHORIZING THE MUNICIPAL MAYOR AND THE MUNICIPAL TREASURER TO ENTER INTO A MEMORANDUM OF AGREEMENT FOR AND IN BEHALF OF THE MUNICIPALITY WITH THE DEVELOPMENT BANK OF THE PHILIPPINES IN THE LATTER'S SALARY AND TRICYCLE FINANCING PROGRAM FOR OFFICIALS AND EMPLOYEES OF LOCAL GOVERNMENT UNITS


"WHEREAS, the Development Bank of the Philippines (DBP) officially informed the Municipal Government of Bulalacao, Oriental Mindoro through its basic communication dated August 23, 1995 of its Salary and Tricycle Financing Program;

"WHEREAS, the loans being offered on the said Program are perceived to be beneficial and to the interest of the Personnels of the Municipal Government;

"WHEREAS, after due consultation with officials and employees of the Municipal Government, it was found out that they are interested and ready to take advantage of the opportunity offered by the DBP on the above mentioned Program;

"WHEREAS, as requirement for accreditation the Municipal Mayor may enter into a Memorandum of Agreement with Development Bank of the Philippines only if authorized by the Sangguniang Bayan in relation to Section 444 par (vi) of the Republic Act Numbered 7160, otherwise known as the Local Government Code of 1991, Now therefore be it;

RESOLVED AS IT IS HEREBY RESOLVED, To authorize Hon. Gemma G. Salas, Municipal Mayor and Mr. Nachor S. Cabagay, Municipal Treasurer to enter into a Memorandum of Agreement for and in behalf of the Municipality with the Development Bank of the Philippines in the latter's Salary and Tricycle .

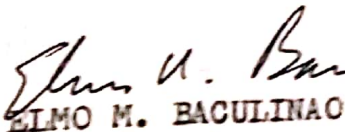



Financing Program for officials and employees of Local Government Units;

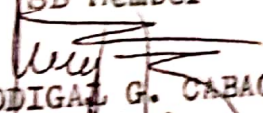
RESOLVED FURTHER, to let copies of this resolution be furnished the Municipal Mayor, Hon. Gemma G. Salas, the Municipal Treasurer, Mr. Nachor S. Cabagay and Mr. Romeo C. Rebancos, Acting Branch Head, Development Bank of the Philippines, Calapan, Oriental Mindoro, for their information, guidance and ready reference.

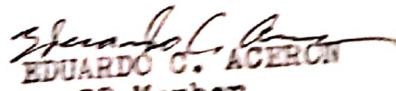
ON MOTION of Hon. Prodigal G. Cabagay, duly seconded by all members present, foregoing was . . .

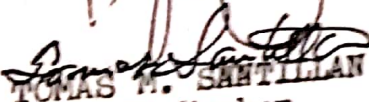
APPROVED:" September 11, 1995.

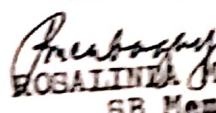

ELMO M. BACULINAG
SB Member

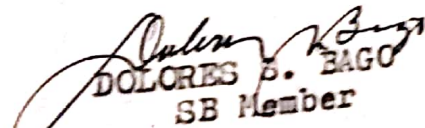

OSCAR C. FAMILARA
SB Member

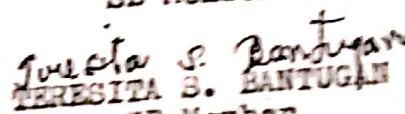

PRODIGAL G. CABAGAY
SB Member

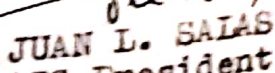

EDUARDO C. ACERON
SB Member

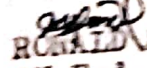

TOMAS M. SANTILLAN
SB Member


ROSALINA M. CABAGAY
SB Member

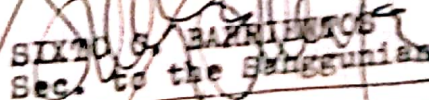

DOLORES B. BAGO
SB Member


TERESITA B. BANTUGAN
SB Member

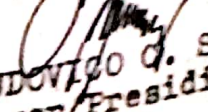

JUAN L. SALAS
ABC President


RONALD S. RONDAAL
SK Fed. President

CERTIFIED TRUE AND CORRECT:


SIXTO S. BARRIENTOS
Sec. to the Sanggunian

ATTESTED:


LUDOVICO G. SILANG
Mun. Vice Mayor/Presiding Officer