



## OFFICE OF THE SANGGUNIANG BAYAN

*Municipal Building, Poblacion, Bulalacao, 5214, Oriental Mindoro*

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON JUNE 23, 2016 AT THE SANGGUNIANG BAYAN SESSION HALL

**PRESENT:**

Hon. Teresita S. Bantugan	-	Presiding Officer
Hon. German S. Acosta	-	Sang. Bayan Member
Hon. Gideon B. Abuel	-	-do-
Hon. Emelita A. Osorio	-	-do-
Hon. Edwin C. Acheron	-	-do-
Hon. Senen C. Familara	-	-do-
Hon. Dexter R. Gonzales	-	-do-
Hon. Dennes M. Faner	-	-do-
Hon. Ramon G. Magbanua	-	-do-
Hon. Tulay M. Caring	-	IPs Representative
Hon. Enrico C. Villas	-	Pangulo, Liga ng mga Brgy.

**ABSENT: N O N E**

X -----X

### RESOLUTION NO. 16-06-047

**RESOLUTION REITERATING THE LAND BANK OF THE PHILIPPINES (LBP) TO ESTABLISH AN EXTENSION BRANCH IN THE MUNICIPALITY OF BULALACAO, PROVINCE OF ORIENTAL MINDORO**

**“WHEREAS**, pursuant to Republic Act No. 7160 otherwise known as the Local Government Code of 1991, the Municipal Treasurer shall maintain its deposit in the name of their respective Local Government Unit with bank preferably government-owned located in or nearest to their respective areas of jurisdiction;

**“WHEREAS**, it is the responsibility of this Sanggunian to generate, protect and maximize the use of resources and revenues for the development of the Municipality that the Land Bank of the Philippines Extension branch here in Bulalacao is believed to be the best and practicable system that shall cater the banking transactions of the LGU and the private sector;

**“WHEREAS**, Bulalacao is on its way to an agro-tourism hub of Mindoro Island where local and foreign tourists come and stay, business industries continue to increase, laborers and professionals are growing that the LBP Extension Branch shall redound to the safety and convenience of the residents and visitors alike for banking transactions be made fast and easy; Now, therefore, be it

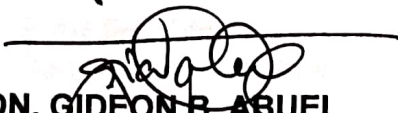
**RESOLVED AS IT IS HEREBY RESOLVED, To:** Reiterate the Land Bank of the Philippines (LBP) to establish an extension branch in the Municipality of Bulalacao, Province of Oriental Mindoro;

**ON MOTION** of Councilor Dexter R. Gonzales duly seconded by all members present, foregoing was . . .

**APPROVED** June 23, 2016, Bulalacao, Oriental Mindoro.

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**HON. GERMAN C. ACOSTA**  
SB Member

  
**HON. GIDEON B. ABUEL**  
SB Member

  
**HON. EMELITA A. OSORIO**  
SB Member


  
**HON. EDWIN C. ACERON**  
SB Member

**HON. SENEN C. FAMILARA**  
SB Member

  
**HON. DEXTER R. GONZALES**  
SB Member

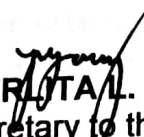
  
**HON. DENNES M. FANER**  
SB Member

  
**HON. RAMON G. MAGBANUA**  
SB Member

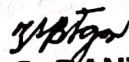
  
**HON. ENRICO C. VILLAS**  
Pangulo, Liga ng mga Brgy

  
**HON. TULAY M. CARING**  
IPs Representative

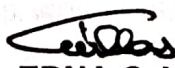
**CERTIFIED TRUE AND CORRECT:**

  
**PERLITA L. PAZ**  
Secretary to the Sanggunian

**ATTESTED:**

  
**HON. TERESITA S. BANTUGAN**  
Municipal Vice Mayor/Presiding Officer

**APPROVED:**

  
**HON. EDNA C. VILLAS**  
Municipal Mayor  
Date Signed: 6-28-16