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OFFICE OF THE SANGGUNIANG BAYAN

Municipal Building, Poblacion, Bulalacao, 5214, Oriental Mindoro

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE 10TH SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON AUGUST 19, 2019 AT THE SANGGUNIANG BAYAN SESSION HALL

PRESENT:

- | | |
|-------------------------------|--|
| Hon. Ramon G. Magbanua | Municipal Vice Mayor/Presiding Officer |
| Hon. Dexter R. Gonzales | Sangguniang Bayan Member |
| Hon. Dennes M. Faner | Sangguniang Bayan Member |
| Hon. Edezer F. Aceron | Sangguniang Bayan Member |
| Hon. German S. Acosta | Sangguniang Bayan Member |
| Hon. Kieven E. Cantos | Sangguniang Bayan Member |
| Hon. Jess V. Sapungan | Sangguniang Bayan Member |
| Hon. Elpidio N. Contreras, Jr | Sangguniang Bayan Member |
| Hon. Edwin C. Aceron | Sangguniang Bayan Member |
| Hon. Enrico C. Villas | Pangulo, Liga ng mga Barangay |

ABSENT:

- | | |
|------------------------------|-------------------------|
| Hon. Tulay M. Caring | IPM Representative |
| Hon. Kim Jonh Elco E. Cantos | SK Federation President |

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RESOLUTION NO. 19-08-117

RESOLUTION REQUESTING THE LAND BANK OF THE PHILIPPINES TO PUT-UP A BRANCH LIKE EXTENSION FACILITY IN THE MUNICIPALITY OF BULALACAO, PROVINCE OF ORIENTAL MINDORO

“WHEREAS, pursuant to Republic Act No. 7160 otherwise known as the Local Government Code of 1991, the local treasurer shall maintain depository in the name of their respective Local Government Unit with banks preferably government-owned located or nearest in or nearest to their respective areas of jurisdiction earning of its depository documents;

“WHEREAS, it is the pleasure of this Sanggunian to generate, protect and maximize the use of resources and revenues for the development of the Municipality taking into account that the nearest LBP branch in Roxas will take more than one hour of travel to facilitate various banking transactions;

“WHEREAS, banks play two major closely related roles in economy. They serve to provide the loans that allow a great deal of consumption and investment to occur and they increase the supply of money. Lending money is a tremendously important activity for economic development;

“WHEREAS, the Municipality of Bulalacao is in need of a bank which shall cater the government agencies, the investors and the consuming public taking into account that this town is now starting to grow and develop itself where business, tourism and infrastructure continue to expand towards the attainment of a “Beautiful and Bountiful Bulalacao” in years to come; **Now, therefore, be it**

RESOLVED AS IT IS HEREBY RESOLVED, To: Request the Land Bank of the Philippines to put-up a branch like extension facility in the Municipality of Bulalacao, Province of Oriental Mindoro;

ON MOTION of SB Member Edezer F. Aceron and SB Member Dexter R. Gonzales duly seconded by SB Member Dennes M. Faner, foregoing was...

APPROVED": August 19, 2019 Bulalacao, Oriental Mindoro.


HON. DEXTER R. GONZALES
SB Member

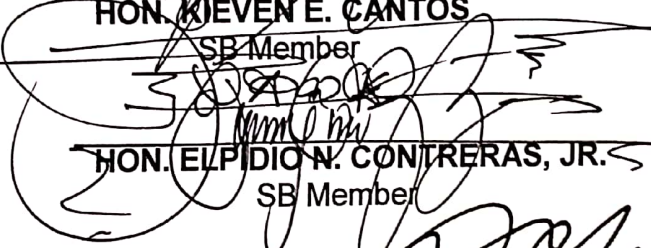

HON. DENNES M. FANER
SB Member


HON. EDEZER F. ACERON
SB Member



HON. GERMAN S. ACOSTA
SB Member


HON. JIEVEN E. CANTOS
SB Member



HON. JESS V. SAPUNGAN
SB Member


HON. ELPIDIO N. CONTRERAS, JR.
SB Member


HON. EDWIN C. ACERON
SB Member


HON. ENRICO C. VILLAS
Pangulo, Liga ng mga Barangay

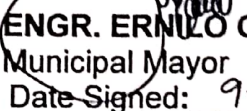
CERTIFIED TRUE AND CORRECT:


PERLITA L. PAZ
Secretary to the Sanggunian

ATTESTED:


HON. RAMON G. MAGBANUA
Municipal Vice Mayor/Presiding Officer

APPROVED:


ENGR. ERNULO C. VILLAS
Municipal Mayor
Date Signed: 9-6-19