



OFFICE OF THE SANGGUNIANG BAYAN

Municipal Building, Poblacion, Bulalacao, 5214, Oriental Mindoro

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE
11TH SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD
ON AUGUST 15, 2022 AT THE SANGGUNIANG BAYAN SESSION HALL

PRESENT:

Hon. Ramon G. Magbanua	Municipal Vice Mayor/Presiding Officer
Hon. Ederlino C. Acheron	Sangguniang Bayan Member
Hon. Edezer F. Acheron	Sangguniang Bayan Member
Hon. Jess V. Sapungan	Sangguniang Bayan Member
Hon. Felix John C. Templanza	Sangguniang Bayan Member
Hon. Kieven E. Cantos	Sangguniang Bayan Member
Hon. Elpidio N. Contreras, Jr.	Sangguniang Bayan Member
Hon. Joejie N. Narciso	Sangguniang Bayan Member
Hon. Enrico C. Villas	Pangulo, Liga ng Barangay
Hon. Kim John Elco E. Cantos	SK Municipal Federation President
Hon. Tulay M. Caring	IPM-Representative

ABSENT:

Hon. Guillermo G. Salas, Jr. Sangguniang Bayan Member-Leave

x-----x

RESOLUTION NO. 22-08-453

**RESOLUTION ENCOURAGING THE RURAL BANK OF BANSUD TO
ESTABLISH A BRANCH IN BULALACAO, ORIENTAL MINDORO**

Proponent

Sangguniang Bayan Member JOEJIE R. NARCISO
Chairperson, Committee on Investments

Sponsors

Sangguniang Bayan Member KIEVEN E. CANTOS
Chairperson, Committee on Banks, Financial Institutions and Commerce

Sangguniang Bayan Member EDEZER F. ACERON

Chairperson, Committee on Finance, Budget and Appropriation

WHEREAS, the role and importance of rural bank is to promote and further expand the rural economy by providing residents in rural communities with essential financial services like creating bank accounts, giving rate-friendly loans and setting residents up for financial protection in the future;

WHEREAS, rural banks provide much needed capital to boost agriculture activities and empower them by helping farmers and fishermen through stages of production;

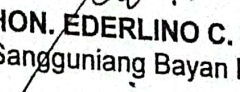
WHEREAS, the establishment of a rural bank in Bulalacao would promote inclusive development by providing credit and financing to primary food producers such as farmers, fisherfolks and small businesses that commonly belong to the most marginalized sectors of the country;

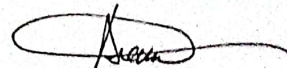
WHEREAS, Bulalacao is approximately fifty two (52 km.) kilometers away from the nearest banks in Roxas, Oriental Mindoro that banking transactions is made difficult to small entrepreneurs, farmers and fishermen and even private individuals who desire of building an emergency fund with the rural bank; **Now, therefore, be it**


RESOLVED AS IT IS HEREBY RESOLVED, To: Encourage the Rural Bank of Bansud to establish a branch in Bulalacao, Oriental Mindoro;

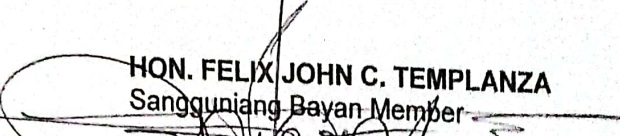
ON MOTION of SB Member Kieven E. Cantos and SB Member Edezer F. Aceron duly seconded by SB Member Ederlino C. Aceron, foregoing was...

APPROVED: August 15, 2022, Bulalacao, Oriental Mindoro.

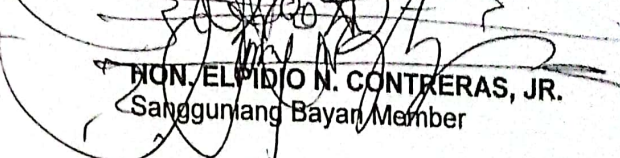

HON. EDERLINO C. ACERON
Sangguniang Bayan Member

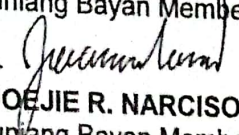

HON. EDEZER F. ACERON
Sangguniang Bayan Member


HON. JESS V. SAPUNGAN
Sangguniang Bayan Member

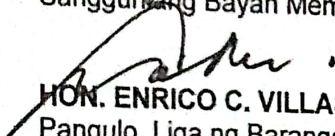

HON. FELIX JOHN C. TEMPLANZA
Sangguniang Bayan Member


HON. KIEVEN E. CANTOS
Sangguniang Bayan Member


HON. ELPIDIO N. CONTRERAS, JR.
Sangguniang Bayan Member

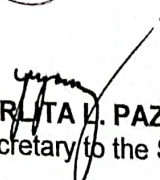

HON. JOEJIE R. NARCISO
Sangguniang Bayan Member

Hon. TULAY M. CARING
IPM-Representative

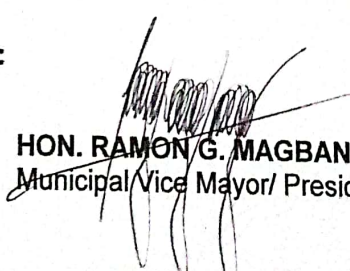

HON. ENRICO C. VILLAS
Pangulo, Liga ng Barangay


HON. KIM JOHN ELCO E. CANTOS
SK Municipal Federation President


CERTIFIED TRUE AND CORRECTED:


PERLITA L. PAZ
Secretary to the Sanggunian

ATTESTED:


HON. RAMON G. MAGBANUA
Municipal Vice Mayor/ Presiding Officer

APPROVED:


HON. ERNILO C. VILLAS
Municipal Mayor
Date Signed: 8/24/2022