



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF BULALACAO

OFFICE OF THE SANGGUNIANG BAYAN

Municipal Building, Poblacion, Bulalacao, Oriental Mindoro, 5214

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON FEBRUARY 6, 2006 AT THE SANGGUNIANG BAYAN SESSION HALL

PRESENT: Hon. Salvador A. Magalay - Presiding Officer
Hon. Guillermo G. Salas, Jr. - Sang. Bayan Member
Hon. Gabriel C. Hermilao - -do-
Hon. Efren S. Acosta - -do-
Hon. Leonardo A. Andallion - -do-
Hon. Sanny O. Madra - -do-
Hon. Roberto A. Hiarfo - -do-
Hon. Eric Michael R. Pajotal - -do-
Hon. Juan L. Salas, Sr. - Pres., Liga ng mga Brgy.
Hon. Joseph Rey S. Amparo - SK Fed. President

ON OFFICIAL BUSINESS:

Hon. Rosalinda M. Cabagay - Sang. Bayan Member

x-----x

RESOLUTION NO. 06-02-015

RATIFYING AND ACKNOWLEDGING THE AMENDMENT IN THE NAME OF THE EXISTING ACCREDITED COOPERATIVE, BULALACAO GOVERNMENT EMPLOYEES CREDIT COOPERATIVE (BGECC) BY CHANGING IT INTO BULALACAO DEVELOPMENT COOPERATIVE (BUDECO)

"WHEREAS, it is a Constitutional mandate that the State shall encourage the establishment of the non-governmental, community-based or sectoral organizations that promote the welfare of the Nation and to become an active partners of the Local Government Unit in the pursuit of local autonomy;

"WHEREAS, Bulalacao Development Cooperative (BUDECO) which was previously named as Bulalacao Government Employees Credit Cooperative (BGECC) was already accredited by this Sanggunian pursuant to Resolution No. 00-05-090, series of 2000;

"WHEREAS, BUDECO being the Multi-Purpose Cooperative is expanding in an unlimited scope of its capacity that it is just proper to accredit it in its new name; Now, therefore, be it

RESOLVED AS IT IS HEREBY RESOLVED, To: Ratify and acknowledge the amendment in the name of the existing accredited cooperative, Bulalacao Government Employees Credit Cooperative (BGECC) by changing it into Bulalacao Development Cooperative (BUDECO); Now, therefore, be it


ON MOTION of Councillor Gabriel C. Hermilao duly seconded by all members present, foregoing was . . .

APPROVED: February 6, 2006, Bulalacao, Oriental Mindoro.


GUILLERMO G. SALAS, JR.
SB Member


GABRIEL C. HERMILAO
SB Member

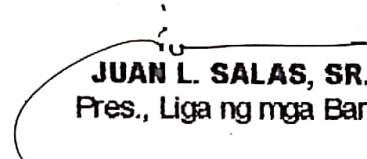

EFREN S. ACOSTA
SB Member


LEONARDO A. ANDALLON
SB Member


SANNY Q. MADRA
SB Member



ROBERTO A. HILARIO
SB Member


ERIC MICHAEL R. PAJOTAL
SB Member


JUAN L. SALAS, SR.
Pres., Liga ng mga Barangay

JOSEPH REY S. AMPARO
SK Fed. President

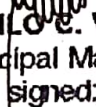
CERTIFIED TRUE AND CORRECT:


SALVADOR A. MAGALAY
Municipal Vice Mayor/
Presiding Officer

ATTESTED:


SIXTO O. BARRIENTOS
Secretary to the Sanggunian

APPROVED:


ERNILO C. VILLAS
Municipal Mayor
Date signed: 2-21-06