



**OFFICE OF THE SANGGUNIANG BAYAN**

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON OCTOBER 27, 1997 AT THE SANGGUNIANG BAYAN SESSION HALL

**PRESENT:**

Hon. Ludovico C. Silang	- Presiding Officer
Hon. Oscar C. Familara	- Sang. Bayan Member
Hon. Eduardo C. Acheron	- -do-
Hon. Romalinda M. Cabagay	- -do-
Hon. Dolores S. Bago	- -do-
Hon. Teresita S. Bantugan	- -do-
Hon. Teodoro F. Candelario	- -do-
Hon. Jimuel T. Cabagay	- SK Fed. President
Hon. German S. Acosta	- Liga ng mga Barangay President

**ABSENT:**

Hon. Elmo M. Baculinao	- Sang. Bayan Member - Leave
Hon. Tomas M. Santillan	- -do-

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**"RESOLUTION NO. 97-10-141**

REQUESTING THE MUNICIPAL DEVELOPMENT COUNCIL THRU ITS CHAIRMAN, MUNICIPAL MAYOR, TO APPROPRIATE ONE HUNDRED THOUSAND PESOS (P100,000.00) AS REVOLVING FINANCIAL ASSISTANCE TO BULALACAO GOVERNMENT EMPLOYEES CREDIT COOPERATIVE, TO BE TAKEN FROM 1998 20% DEVELOPMENT FUND WITH AN INTEREST RATE OF 12% PER ANNUM PAYABLE WITHIN TWO (2) YEARS

"WHEREAS, cooperatives now becoming a vital force in pursuing the socio-economic development of the common people from different walks of life, be it in private or public sector;

"WHEREAS, the municipal employees of Bulalacao Oriental Mindoro, recognizing the benefits of collective efforts formed an organization which is now known as Bulalacao Government Employees Credit Cooperative;

"WHEREAS, this august body, cognizant of the fact that newly-formed organization are always in wanting of fund in order to realize their laid down objectives, in a such sees it practical to extend the necessary financial assistance from whatever source that may be available;

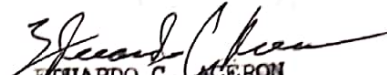
"WHEREAS, such extension of fund shall redound to the socio-economic benefits of the Rank and File of the Municipal Government of Bulalacao, Oriental Mindoro; Now, therefore be it

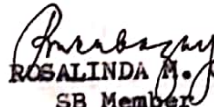
RESOLVED AS IT IS HEREBY RESOLVED, To: Request the Municipal Government Council, thru its Chairman, Municipal Mayor to appropriate One Hundred Thousand Pesos (P100,000.00) as revolving financial assistance to Bulalacao Government Employees Credit Cooperative, to be taken from 1998 20% Development Fund with an interest rate of 12% per annum payable within two (2) years;

UPON MOTION of Councilor Eduardo C. Aceron duly seconded by all members present, foregoing was . . .

APPROVED: October 27, 1997, Bulalacas, Oriental Mindoro.

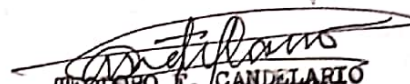
  
OSCAR C. FAMILARA  
SB Member


  
EDUARDO C. ACERON  
SB Member

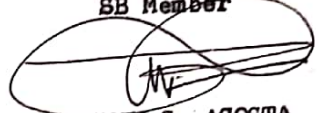
  
ROSALINDA M. CABAGAY  
SB Member

DOLORES S. BAGO  
SB Member


  
TERESITA S. BANTUGAN  
SB Member

  
TEODORO F. CANDELARIO  
SB Member

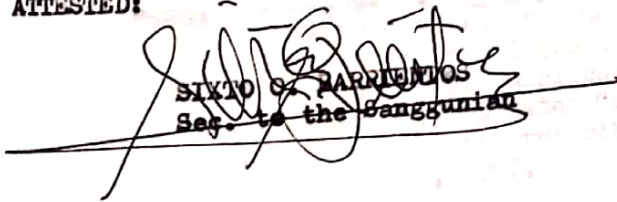
  
JIMUEL T. CABAGAY  
SK Fed. President

  
GERMAN S. ACOSTA  
Liga ng mga Barangay President

CERTIFIED TRUE AND CORRECT:

  
LUDOVICO C. SILANG  
Municipal Vice Mayor/  
Presiding Officer

ATTESTED:

  
SIXTO S. PAREANOS  
Sec. to the Sanggunian

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nma/