



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF BULALACAO

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON JULY 22, 2002 AT THE SANGGUNIANG BAYAN SESSION HALL

PRESENT:

Hon. Ludovico C. Slang	-	Presiding Officer
Hon. Eduardo C. Acheron	-	Sang. Bayan Member
Hon. Cesar P. Lantin	-	-do-
Hon. Efren S. Acosta	-	-do-
Hon. Salvador A. Magalay	-	-do-
Hon. Benhur S. Cabagay	-	-do-
Hon. Rosalinda M. Cabagay	-	-do-
Hon. Senen C. Familara	-	-do-
Hon. German S. Acosta	-	Pres., Liga ng mga Brgy.
Hon. Jimuel T. Cabagay	-	SK Fed. President

ABSENT:

Hon. Teresita S. Bantugan	-	Sang. Bayan Member
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RESOLUTION NO. 02-07-144

AUTHORIZING THE MUNICIPAL MAYOR AND THE MUNICIPAL TREASURER TO DEPOSIT THE AMOUNT OF THREE MILLION PESOS (PHP3,000,000.00) TO THE DEVELOPMENT BANK OF THE PHILIPPINES, CALAPAN BRANCH, CALAPAN CITY TO FACILITATE THE AVAILMENT OF LOAN OFFERED BY THE LATTER TO THE FORMER

"WHEREAS, it is learned that the Development Bank of the Philippines (DBP), Calapan Branch, Calapan City is offering a salary loans to the officials and employees of the Municipal Government of Bulalacao, Oriental Mindoro;

"WHEREAS, the salary loans offered by the DBP is perceived to be beneficial and to the best interests of the municipal officials and employees;


"WHEREAS, one of the requirements needed is for the Municipal Government of Bulalacao to deposit the amount of Php3,000,000.00 to the DBP so that the Municipal Mayor and the Municipal Treasurer are therefor authorized; Now, therefore, be it

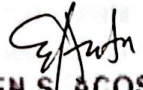
RESOLVED AS IT IS HEREBY RESOLVED, To: Authorize the Municipal Mayor, Honorable Gemma G. Salas, and Municipal Treasurer, Nachor S. Cabagay, to deposit the amount of Three Million pesos (Php3,000,000.00) to the Development Bank of the Philippines (DBP), Calapan Branch, Calapan City to facilitate the availment of loan offered by the latter to the former;

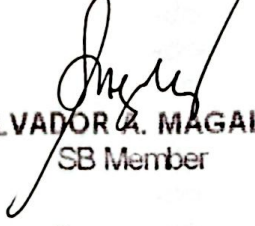
ON MOTION of Councilor Eduardo C. Aceron duly seconded by all members present, foregoing was . . .

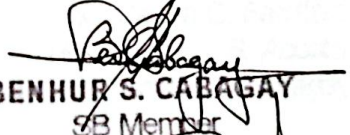
APPROVED": July 22, 2002, Bulalacao, Oriental Mindoro.


EDUARDO C. ACERON
SB Member



CESAR P. LANTIN
SB Member



EFREN S. ACOSTA
SB Member

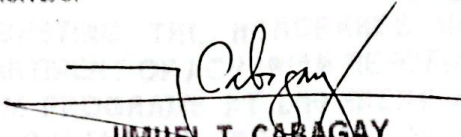

SALVADOR A. MAGALAY
SB Member


BENHUR S. CABAGAY
SB Member

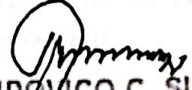

ROSALINDA M. CABAGAY
SB Member


SEREN C. FAMILARA
SB Member

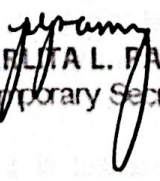

GERMAN S. ACOSTA
Pres., Liga ng mga Brgy.


JIMUEL T. CABAGAY
SK Fed. President

CERTIFIED TRUE AND CORRECT:


LUDOVICO C. SILANG
Municipal Vice Mayor/
Presiding Officer

ATTESTED:


PERLITA L. PAZ
Temporary Secretary