



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF BULALACAO

OFFICE OF THE SANGGUNIANG BAYAN

Municipal Building, Poblacion, Bulalacao, 5214, Oriental Mindoro

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON JUNE 1, 2018 AT THE SANGGUNIANG BAYAN SESSION HALL

PRESENT:

Hon. Ramon G. Magbanua	Municipal Vice Mayor/Presiding Officer
Hon. Dexter R. Gonzales	Sangguniang Bayan Member
Hon. Dennes M. Faner	Sangguniang Bayan Member
Hon. German S. Acosta	Sangguniang Bayan Member
Hon. Edezer F. Acheron	Sangguniang Bayan Member
Hon. Guillermo G. Salas, Jr.	Sangguniang Bayan Member
Hon. Elpidio N. Contreras, Jr	Sangguniang Bayan Member
Hon. Edwin C. Acheron	Sangguniang Bayan Member
Hon. Teresita S. Bantugan	Sangguniang Bayan Member
Hon. Tulay M. Caring	IPM Representative
Hon. Enrico C. Villas	Pangulo, Liga ng mga Barangay

ABSENT:

NONE

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RESOLUTION NO. 18-06-128

AUTHORIZING THE MUNICIPAL MAYOR, ENGR. ERNILO C. VILLAS AND THE MUNICIPAL TREASURER, MS. EDERLINDA T. GONZALES TO OPEN WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP), SAN JOSE BRANCH AND AUTHORIZING THE MUNICIPAL MAYOR AND THE MUNICIPAL TREASURER TO NEGOTIATE, TRANSACT AND SIGN ALL DOCUMENTS NECESSARY TO COMPLETE, EFFECT AND CONSUMMATE THE OPENING OF SAID ACCOUNTS

“WHEREAS, presented for consideration of this Body is a letter dated April 25, 2018 from the Honorable Mayor, Engr. Ernilo C. Villas, requesting for an authority to open the following account with the Development Bank of the Philippines, San Jose Branch, San Jose, Occidental Mindoro, viz:

- a. General Fund/Payroll Account
- b. Trust Fund
- c. High Yield Deposit


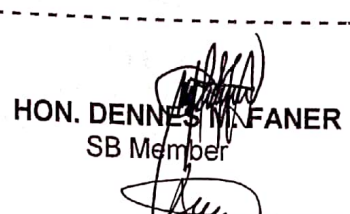
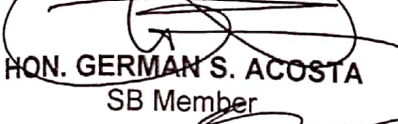
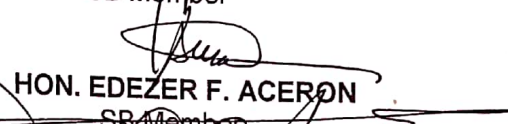

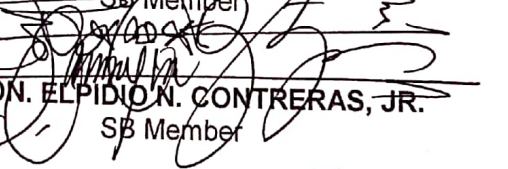
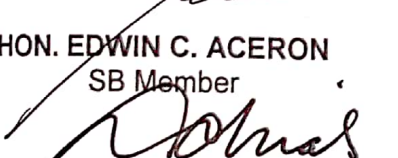

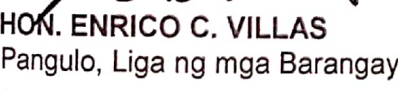
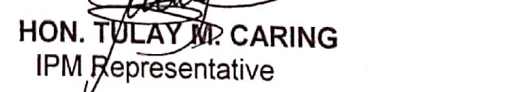
“WHEREAS, this Body strongly supports the Local Chief Executive’s intent to carry out sound management plans of all funds of this LGU with utmost consideration of total elimination of risk of theft and loss of money as well as savings on our part as opening of these accounts as correspondingly subject to DBP’s additional pick up and cash delivery services;

NOW, THEREFORE, resolved to **AUTHORIZE** the Municipal Mayor, Engr. Ernilo C. Villas and the Municipal Treasurer, Ms. Ederlinda T. Gonzales to open a trust fund, general fund and high yield deposit account with the Development Bank of the Philippines, San Jose Branch and authorizing the Municipal Mayor and the Municipal Treasurer to negotiate, transact and sign all documents necessary to complete, effect and consummate the opening of said accounts;

LET COPIES, of this resolution be sent promptly to the Office of the Municipal Mayor and to all concerned for information, guidance and appropriate action;

ON MOTION of SB Member Edezer F. Aceron and SB Member Dexter R. Gonzales jointly seconded by SB Member Elpidio N. Contreras, Jr., SB Member Dennes M. Faner and SB Member Edwin C. Aceron, foregoing was


APPROVED": June 1, 2018. Bulalacao, Oriental Mindoro.

 HON. DEXTER R. GONZALES SB Member	 HON. DENNES M. FANER SB Member
 HON. GERMAN S. ACOSTA SB Member	 HON. EDEZER F. ACERON SB Member
 HON. GUILLERMO G. SALAS, JR. SB Member	 HON. ELPIDIO N. CONTRERAS, JR. SB Member
 HON. EDWIN C. ACERON SB Member	 HON. TERESITA S. BANTUGAN SB Member
 HON. ENRICO C. VILLAS Pangulo, Liga ng mga Barangay	 HON. TULAY M. CARING IPM Representative

CERTIFIED TRUE AND CORRECT:


PERLITA PAZ
Secretary to the Sanggunian

ATTESTED:


HON. RAMON G. MAGBANUA
Municipal Vice Mayor/Presiding Officer
Date Signed: 6-1-18