



Republic of the Philippines  
Province of Oriental Mindoro  
**MUNICIPALITY OF BULALACAO**

# **OFFICE OF THE SANGGUNIANG BAYAN**

*Municipal Building, Poblacion, Bulalacao, 5214, Oriental Mindoro*

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON APRIL 5, 2019 AT THE SANGGUNIANG BAYAN SESSION HALL

**PRESENT:**

Hon. Edezer F. Acheron	- Temporary Presiding Officer
Hon. Dexter R. Gonzales	- Sangguniang Bayan Member
Hon. Dennes M. Faner	- Sangguniang Bayan Member
Hon. Guillermo G. Salas Jr.	- Sangguniang Bayan Member
Hon. Elpidio N. Contreras Jr.	- Sangguniang Bayan Member
Hon. Edwin C. Acheron	- Sangguniang Bayan Member
Hon. Teresita S. Bantugan	- Sangguniang Bayan Member
Hon. Tulay M. Caring	- IPM Representative
Hon. Kim Jonh Elco E. Cantos	- SK Municipal Federation President

**ABSENT:**

Hon. Ramon G. Magbanua	- Municipal Vice Mayor- <b>O.B.</b>
Hon. German S. Acosta	- Sangguniang Bayan Member
Hon. Enrico C. Villas	- Pangulo, Liga ng mga Barangay- <b>O.B.</b>

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## **RESOLUTION NO. 19-04-058**

**EARNESTLY REQUESTING CHINA BANKING CORPORATION, SAN JOSE BRANCH, SAN JOSE, OCCIDENTAL MINDORO THRU MR. GARY D. TABORDA, BRANCH MANAGER TO ESTABLISH A NEW BRANCH IN THE MUNICIPALITY OF BULALACAO, PROVINCE OF ORIENTAL MINDORO.**

**“WHEREAS**, the banking sector was always deemed to be the most vital sectors for the economy to be able to function. It is the lifeblood of economic activity, in collecting deposits and providing credits to states and people, households and businesses;

**“WHEREAS**, banks play two major closely related roles in economy. They serve to provide the loans that allow a great deal of consumption and investment to occur and they increase the supply of money. Lending money is a tremendously important activity for economic development;

**“WHEREAS**, a community bank is important because it promotes rural development through provision of banking and financial services, enhance rural productive activities and improve economic status of small-scale producers in rural and urban areas;

**“WHEREAS**, the Municipality of Bulalacao is located in the southernmost tip of the Province of Oriental Mindoro is in need of a bank which shall cater both the investors and the consuming public taking into consideration that this town is now starting to grow and develop itself into a tourist destination popular to foreign and local visitors;




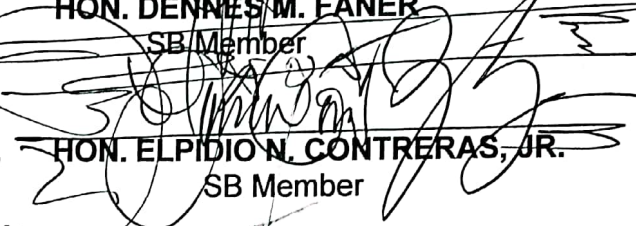
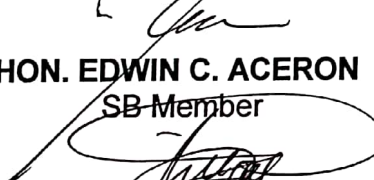
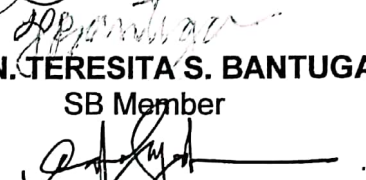
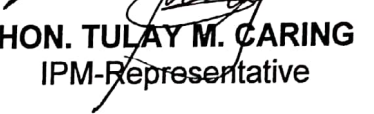
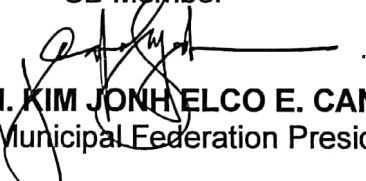
**“WHEREAS**, the establishment and operation of China Banking Corporation at this Municipality which shall be the first community bank is timely and advantageous for this growing community where business, tourism, and infrastructures continue to expand towards the attainment of a **“Beautiful and Bountiful Bulalacao”** in years to come; **Now, therefore, be it**

**RESOLVED AS IT IS HEREBY RESOLVED To:** Earnestly request China Banking Corporation, San Jose Branch, San Jose, Occidental Mindoro thru Mr. Gary D. Taborda Branch Manager to establish a new branch in the Municipality of Bulalacao, Province of Oriental Mindoro;


**ON MOTION** of SB Member Elpidio N. Contreras, Jr. and SB Member Dexter R. Gonzales duly seconded by SB Member Dennes M. Faner, foregoing was....

**APPROVED”:** April 5, 2019. Bulalacao, Oriental Mindoro.


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 <b>HON. DEXTER R. GONZALES</b> SB Member	 <b>HON. DENNES M. FANER</b> SB Member
 <b>HON. GUILLERMO G. SALAS, JR.</b> SB Member	 <b>HON. ELPIDIO N. CONTRERAS, JR.</b> SB Member
 <b>HON. EDWIN C. ACERON</b> SB Member	 <b>HON. TERESITA S. BANTUGAN</b> SB Member
 <b>HON. TULAY M. CARING</b> IPM-Representative	 <b>HON. KIM JONH ELCO E. CANTOS</b> SK Municipal Federation President


**CERTIFIED TRUE AND CORRECT:**

  
**PERLITA L. PAZ**  
Secretary to the Sanggunian

**ATTESTED:**

  
**HON. EDEZER F. ACERON**  
Sangguniang Bayan Member/  
Temporary Presiding Officer

**APPROVED:**

  
**HON. ERNILO C. VILLAS**  
Municipal Mayor  
Date Signed: 4-23-19