



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF BULALACAO

OFFICE OF THE SANGGUNIANG BAYAN

Municipal Building, Poblacion, Bulalacao, Oriental Mindoro, 5214

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE
SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON
OCTOBER 17, 2005 AT THE SANGGUNIANG BAYAN SESSION HALL

PRESENT:

Hon. Salvador A. Magalay	-	Presiding Officer
Hon. Guillermo G. Salas, Jr.	-	Sang. Bayan Member
Hon. Gabriel C. Hermilao	-	-do-
Hon. Rosalinda M. Cabagay	-	-do-
Hon. Leonardo A. Andallon	-	-do-
Hon. Sanny O. Madra	-	-do-
Hon. Roberto A. Hilario	-	-do-
Hon. Eric Michael R. Pajotal	-	-do-
Hon. Joseph Rey S. Amparo	-	SK Fed. President

ON OFFICIAL BUSINESS:

Hon. Efren S. Acosta	-	Sang. Bayan Member
Hon. Juan L. Salas, Sr.	-	Pres., Liga ng mga Ergy.

RESOLUTION NO. 05-10-136

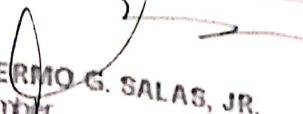
ACCEPTING THE TERMS AND CONDITIONS PRESENTED BY THE LAND BANK OF THE PHILIPPINES (LBP), ROXAS BRANCH, ROXAS, ORIENTAL MINDORO TO THE MUNICIPAL GOVERNMENT OF BULALACAO IN VIEW OF THE APPROVAL OF LOAN OF THE LATTER IN THE AMOUNT OF SEVEN MILLION FIVE HUNDRED THOUSAND PESOS (PHP7.5M) INTENDED FOR THE PURCHASE OF HEAVY EQUIPMENTS AND REHABILITATION OF FARM TO MARKET ROADS


"WHEREAS, the Municipality of Bulalacao, Oriental Mindoro in its effort to fast track the construction and completion of various infrastructural projects included in its Annual Investment Plan (AIP) intends to acquire heavy equipments through loan from Land Bank of the Philippines, Roxas, Branch, Roxas, Oriental Mindoro;

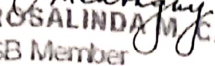
"WHEREAS, upon approval of loan on July 27, 2005, Land Bank of the Philippines presented its terms and conditions to the Municipal Government of Bulalacao to which all those are agreeable and accepted; Now, therefore, be it

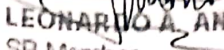
RESOLVED AS IT IS HEREBY RESOLVED, To: Accept the terms and conditions presented by the Land Bank of the Philippines (LBP), Roxas Branch, Roxas, Oriental Mindoro to the Municipal Government of Bulalacao in view of the approval of loan of the latter in the amount of Seven Million Five Hundred Thousand Pesos (Php7.5M) intended for the purchase of heavy equipments and rehabilitation of farm to market roads;

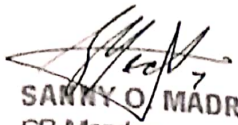
ON MOTION of Councilor Roberto A. Hilario duly seconded by all members present, the following was **APPROVED**: October 17, 2005, Bulalacao, Oriental Mindoro


GUILLERMO G. SALAS, JR.
SB Member

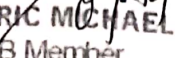

GABRIEL C. HERMILAO
SB Member

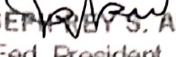

ROSALINDA M. CABAGAY
SB Member


LEONARDO A. ANDALLON
SB Member



SANNY O. MADRA
SB Member


ROBERTO A. HILARIO
SB Member

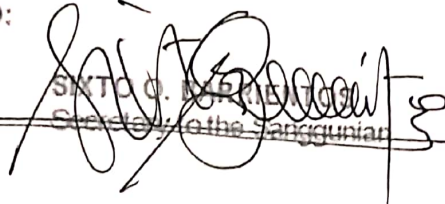

ERIC MICHAEL R. PAJOTAL
SB Member


JOSEPH REY S. AMPARO
SK Fed. President

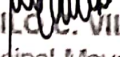
CERTIFIED TRUE AND CORRECT:


SALVADOR A. MAGALAY
Municipal Vice Mayor/
Presiding Officer

ATTESTED:


SINTO O. MENA
Secretary to the Sanggunian

APPROVED:


ERNI C. VILLAS
Municipal Mayor
Date signed: OCT. 24, 2005