

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE  
SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON  
AUGUST 20, 2001 AT THE SANGGUNIANG BAYAN SESSION HALL

PRESENT:

Hon. Ludovico C. Silang	-	Presiding Officer
Hon. Teresita S. Bantugan	-	Sangguniang Bayan Member
Hon. Eduardo C. Acheron	-	-do-
Hon. Cesar P. Lantin	-	-do-
Hon. Efren S. Acosta	-	-do-
Hon. Salvador A. Magalay	-	-do-
Hon. Benhur S. Cabagay	-	-do-
Hon. Rosalinda M. Cabagay	-	-do-
Hon. Senen C. Familara	-	-do-
Hon. Jimuel T. Cabagay	-	SK Fed. President
Hon. German S. Acosta	-	Pres., Liga ng mga Brgy.

ABSENT:

None

RESOLUTION NO. 01-08-121

**AUTHORIZING THE MUNICIPAL MAYOR TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP), CALAPAN BRANCH, CALAPAN CITY FOR THE GRANT OF SALARY LOANS TO THE MUNICIPAL OFFICIALS AND EMPLOYEES OF THE MUNICIPAL GOVERNMENT OF BULALACAO, ORIENTAL MINDORO**

"WHEREAS, the municipal officials and employees of the Municipal Government of Bulalacao, Oriental Mindoro after having been fully paid their previous salary loans with DBP, Calapan Branch, Calapan City wish to renew the same;

"WHEREAS, it is learned that it is the policy of the DBP that the grant of salary loans to municipal officials and employees will depend upon on the amount of deposits made by the Local Government Unit to the former;

"WHEREAS, in consideration with the abovementioned bank policy, the Municipal Government of Bulalacao agree to a first come- first serve scheme until the maximum amount appropriated for the purpose is released; Now, therefore, be it

**RESOLVED AS IT IS HEREBY RESOLVED, To:** Authorize the Municipal Mayor, the Honorable Gemma G. Salas to enter into a Memorandum of Agreement with the Development Bank of the Philippines (DBP), Calapan Branch, Calapan City for the grant of salary loans to the municipal officials and employees of the Municipal Government of Bulalacao, Oriental Mindoro;

ON MOTION of Councilor Rosalinda M. Cabagay duly seconded by all members present, foregoing was . . .

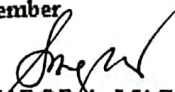
APPROVED August 20, 2001, Bulalacao, Oriental Mindoro.

**TERESITA S. BANTUGAN**  
SB Member

  
**EDUARDO C. ACERON**  
SB Member


**CESAR P. LANTIN**  
SB Member


  
**EFREN S. ACOSTA**  
SB Member

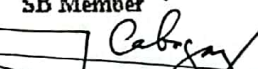
  
**SALVADORA A. MAGALAY**  
SB Member

  
**BENHUR S. CABAGAY**  
SB Member


  
**ROSALINDA M. CABAGAY**  
SB Member

  
**SENEC C. FAMILARA**  
SB Member

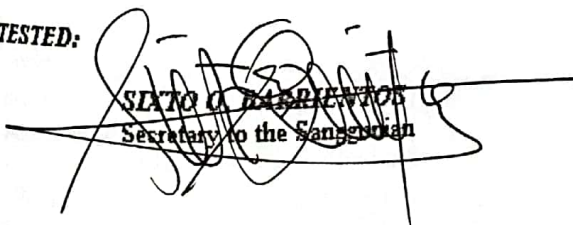
  
**GERMAN S. ACOSTA**  
Pres., Liga ng mga Brgy.

  
**JIMUEL T. CABAGAY**  
SK Federation President

CERTIFIED TRUE AND CORRECT:

  
**LUDOVICO C. SILANG**  
Municipal Vice Mayor/  
Presiding Officer

ATTESTED:

  
**SINTO O. BARRIENTOS**  
Secretary to the Sanggunian