



OFFICE OF THE SANGGUNJANG BAYAN

Municipal Building, Poblacion, Bulalacao, Oriental Mindoro, 5214

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON FEBRUARY 20, 2006 AT THE SANGGUNIANG BAYAN SESSION HALL

PRESENT:

Hon. Gabriel C. Hermilao	-	Temporary Presiding Officer
Hon. Leonardo A. Andallon	-	Sang. Bayan Member
Hon. Sanny O. Madra	-	-do-
Hon. Roberto A. Hilario	-	-do-
Hon. Eric Michael R. Pajotal	-	-do-
Hon. Juan L. Salas, Sr.	-	Pangulo, Liga ng mga Brgy.
Hon. Joseph Rey S. Amparo	-	SK Fed. President

ABSENT:

Hon. Salvador A. Magalay	-	Mun. Vice Mayor- O.B.
Hon. Hon. Guillermo G. Salas, Jr.	-	Sang. Bayan Member
Hon. Efen S. Acosta	-	-do- O.B.
Hon. Rosalinda M. Cabagay	-	-do-

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RESOLUTION NO. 06-02-028

AUTHORIZING THE MUNICIPAL MAYOR TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE BULALACAO DEVELOPMENT COOPERATIVE (BUDECO) REPRESENTED BY ITS MANAGER, ROMEO O. FALLARIA FOR THE RELEASE AND USE OF THE AMOUNT OF ONE HUNDRED THOUSAND PESOS (PHP100,000.00) UNDER THE 20% DEVELOPMENT FUND GRANTED BY THE FORMER TO THE LATTER

“WHEREAS, the Municipal Government of Bulalacao, Oriental Mindoro recognizes the role of the private sector and others forms of cooperatives, encourages private enterprises as an active partners in search of development and local autonomy that it allocated the amount of One Hundred Thousand Pesos (Php100,000.00) under the 20% Development Fund for BUDECO to pursue its objectives and for its expansion programs;

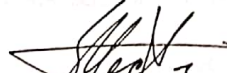
“WHEREAS, such amount was agreed to be released as financial loans to all interested applicants for abroad which will be guided by the terms and conditions formulated by the BUDECO Board of Directors; Now, therefore, be it

RESOLVED AS IT IS HEREBY RESOLVED; To: Authorize the Municipal Mayor to enter into a Memorandum of Agreement with the Bulalacao Development Cooperative (BUDECO) represented by its Manager, Romeo O. Fallaria for the release and use of the amount of One Hundred Thousand Pesos (Php100,000.00) under the 20% Development Fund granted by the former to the latter

ON MOTION of Councilor Roberto A. Hilario duly seconded by all members present, foregoing was . . .

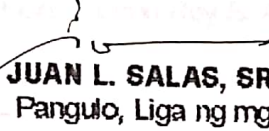
APPROVED: February 20, 2006, Bulalacao, Oriental Mindoro.


LEONARDO A. ANDALLON
SB Member


SANNY O. MADRA
SB Member



ROBERTO A. HILARIO
SB Member

ERIC MICHAEL R. PAJOTAL
SB Member

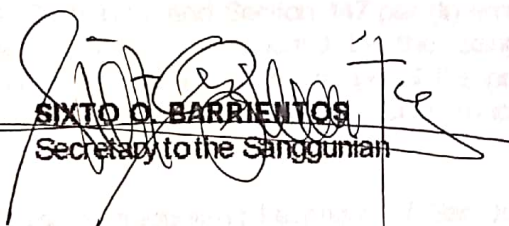

JUAN L. SALAS, SR.
Pangulo, Liga ng mga Brgy.


JOSEPH REY S. AMPARO
SK Fed. President

CERTIFIED TRUE AND CORRECT:


GABRIEL C. HERMILAO
Temporary Presiding Officer

ATTESTED:


SIXTO O. BARRIENTOS
Secretary to the Sanggunian

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