



Republic of the Philippines  
Province of Oriental Mindoro  
MUNICIPALITY OF BULALACAO

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON FEBRUARY 11, 2005 AT THE SANGGUNIANG BAYAN SESSION HALL

**PRESENT:**

Hon. Salvador A. Magalay	-	Presiding Officer
Hon. Guillermo G. Salas, Jr.	-	Sang. Bayan Member
Hon. Gabriel C. Hermilao	-	-do-
Hon. Efren S. Acosta	-	-do-
Hon. Leonardo A. Andallon	-	-do-
Hon. Sanny O. Madra	-	-do-
Hon. Roberto A. Hlarío	-	-do-
Hon. Eric Michael R. Pajotal	-	-do-
Hon. Juan L. Salas, Sr.	-	Pres., Liga ng mga Brgy.

**ABSENT:**

Hon. Rosalinda M. Cabagay	-	Sang. Bayan Member
Hon. Joseph Rey S. Amparo	-	SK Fed. President

x-----x

**RESOLUTION NO. 05-02-032**

**REQUESTING THE DEPARTMENT OF BUDGET MANAGEMENT (DBM) TO TRANSFER THE ACCOUNT OF LOCAL GOVERNMENT UNIT BULALACAO FROM LAND BANK OF THE PHILIPPINES, CALAPAN BRANCH, CALAPAN CITY TO LAND BANK OF THE PHILIPPINES, ROXAS BRANCH, ROXAS, PROVINCE OF ORIENTAL MINDORO**

**"WHEREAS**, under Section 18 of Republic act 7160 entitled the Local Government Unit to a just share of National Taxes which shall be automatically and directly released to them without any further action as provided for under Section 286 of the same law which is that releases of shares of Local Government Units of Internal Revenue Taxes where required to be done automatically within the first five (5) days of every quarter are not subject to lien and may not be with held for any reason, and such was further emboldened by the provision under Section 293 (ibid) requiring the remittance of the share of Local Government Unit;

**"WHEREAS**, Section 311 (ibid) provided that local treasurer shall maintain depository is the name of their respective Local Government Unit with banks preferably government own located in or nearest to their respective areas of jurisdiction earning of its depository accounts shall appeared exclusively their too;


**"WHEREAS**, it is the pleasure of this Sanggunian to generate, protect and maximize the use of resources and revenues for the development of Municipality and considering the proximity of the distance between the Municipality of Roxas to Bulalacao those objectives could easily be achieved as Land Bank as the depository bank of Bulalacao is only 45 kms. away compared to Calapan Branch at least 175 kms away, Now, therefore, be it

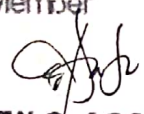
**RESOLVED AS IT IS HEREBY RESOLVED, TO:** Request the Department of Budget Management (DBM) to transfer the accounts of Local Government Unit Bulalacao from Land Bank of the Philippines, Calapan Branch, Calapan City to Land Bank of the Philippines, Roxas Branch, Roxas, Province of Oriental Mindoro;

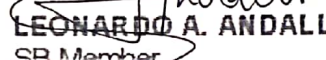
**ON MOTION** of Councilor Gabriel C. Hermilao duly seconded by all members present, foregoing was . . .

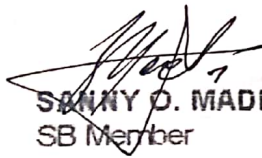
**APPROVED**: February 11, 2005, Bulalacao, Oriental Mindoro.


**GUILLERMO G. SALAS JR.**  
SB Member


  
**GABRIEL C. HERMILAO**  
SB Member

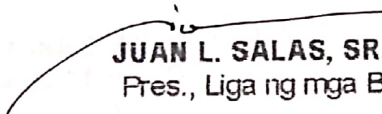
  
**EFREN S. ACOSTA**  
SB Member

  
**LEONARDO A. ANDALLON**  
SB Member

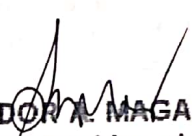
  
**SANNY D. MADRA**  
SB Member

  
**ROBERTO A. HILARIO**  
SB Member

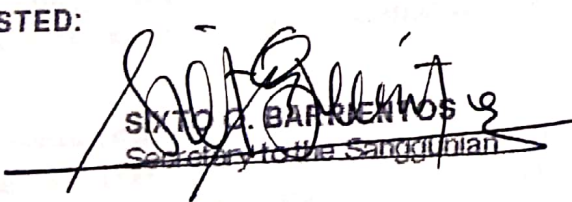
  
**ERIC MICHAEL R. PAJOTAL**  
SB Member

  
**JUAN L. SALAS, SR.**  
Pres., Liga ng mga Barangay

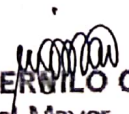
**CERTIFIED TRUE AND CORRECT:**

  
**SALVADOR M. MAGALAY**  
Municipal Vice Mayor/  
Presiding Officer

**ATTESTED:**

  
**SIXTO D. BARRIENTOS**  
Secretary to the Sanggunian

**APPROVED:**

  
**ENGR. ERVILO C. VILLAS**  
Municipal Mayor  
Date signed: 2-18-05