



Republic of the Philippines  
Province of Oriental Mindoro  
MUNICIPALITY OF BULALACAO

**OFFICE OF THE SANGGUNIANG BAYAN**

*Municipal Building, Poblacion, Bulalacao, 5214, Oriental Mindoro*

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON AUGUST 9, 2010 AT THE SANGGUNIANG BAYAN SESSION HALL

**PRESENT:**

Hon. Teresita S. Bantugan	-	Presiding Officer
Hon. Eduardo C. Aceron	-	Sang. Bayan Member
Hon. Gideon B. Abuel	-	-do-
Hon. Emelita A. Osorio	-	-do-
Hon. Guillermo G. Salas, Jr.	-	-do-
Hon. Juan L. Salas, Sr.	-	-do-
Hon. Senen C. Familara	-	-do-
Hon. Ramon G. Magbanua	-	-do-
Hon. Virgelio M. Astillo	-	Pangulo, Liga ng mga Brgy.
Hon. Ronelle G. Feranil	-	SK Fed. President

**ABSENT:**

Hon. Leonardo A. Andallon	-	Sang. Bayan Member-Live
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x

**SPECIAL ORDINANCE NO. 10-08-82**

**SPECIAL ORDINANCE CREATING THE LOCAL INVESTMENT INCENTIVE BOARD IN THE MUNICIPALITY OF BULALACAO, PROVINCE OF ORIENTAL MINDORO**

**SPONSOR:** Councilor Gideon B. Abuel  
**CO-SPONSOR:** Councilor Eduardo C. Aceron

**BE IT ORDAINED** by the Sangguniang Bayan of Bulalacao, Oriental Mindoro:

**SECTION 1. POLICY.** It is the policy of this Municipality to attract, promote and welcome private Filipinos and foreign investments in industry, trade, tourism, scientific and technological transfer, agricultural, wastes management, significant employment opportunities to local qualified residents relative to the amount of the investment, in increase productivity of the land and improve utilization of the products thereof, improve technical skills of the people employed in the enterprise, to provide for the foundation for the acceleration and enhancement of the local as well as the national economy by providing prospective investors with the opportunity to avail certain tax exemptions and incentives;

**SEC. 2. CREATION OF THE BOARD.** There is hereby created the Local Investment Incentive Board in the Municipality of Bulalacao, Province of Oriental Mindoro which shall herein be referred to as the Board whose composition shall be as follows:

*[Handwritten signature]*

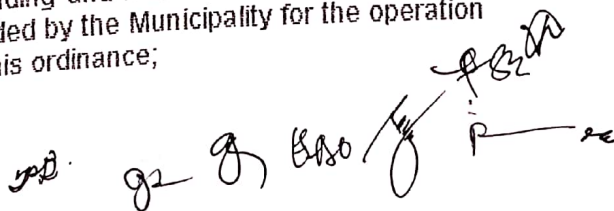
*[Handwritten signatures]*

1. Chairman - Municipal Mayor
2. Vice Chairman - Chairman, SB Committee on Trade and Industry
3. Members:
  - a. Municipal Treasurer or his representative, who shall act as the Secretary of the Board;
  - b. Municipal Planning and Development Coordinator or his representative;
  - c. Municipal Assessor or his representative;
  - d. Representative of the Bulalacao Business Sector to be appointed by the Municipal Mayor;
  - e. Representative of the Bulalacao Retailers Sector to be appointed by the Municipal Mayor
  - f. Two (2) Members of the Sangguniang Bayan to be chosen by it;
  - g. Municipal Tourism Officer.

**SEC. 3. MEETING AND QUORUM OF THE BOARD.** The Board shall meet at least once every quarter or as maybe necessary, at such day and time as it may fix. The presence of the majority of the membership (which is 50% + 1) shall constitute quorum to transact business.

**SEC. 4. POWERS AND FUNCTIONS OF THE BOARD.** The Board shall establish policies and guidelines which will encourage domestic and foreign investments and business activities consistent with the development needs of the Municipality. Pursuant to this, the Board shall be vested with the following powers and functions:


- a. To promulgate the rules, regulations and guidelines implementing this ordinance;
- b. To identify other priority or preferred investment areas and/or activities to be promoted as well as recommend to the Sangguniang Bayan appropriate incentives and support measures which shall be extended to new and existing investors in order to attract new investments or expansion in those areas/activities;
- c. Adopt a short and medium term investment program which shall specify the list of priority investment areas/activities and the corresponding incentives and support measures;
- d. To designate a secretariat of the Board and to supervise the same in its operations specifically in the implementation of the provisions of this ordinance;
- e. To secure additional funding and resources to supplement the budgetary support provided by the Municipality for the operation and implementation of this ordinance;

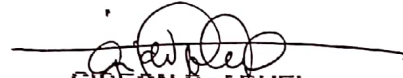


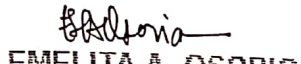
f. To enter into any agreement with other government agencies, private sector organization for the purpose of simplifying the systems, procedures, requirements on investments and business operation in the Municipality of Bulalacao, subject to the approval of the Sangguniang Bayan.

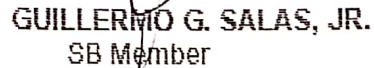
SEC. 5. EFFECTIVITY. This Special Ordinance shall take effect immediately.

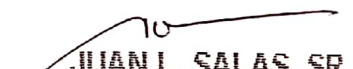
ENACTED this 9<sup>th</sup> day of August, 2010, Bulalacao, Oriental Mindoro.

  
EDUARDO C. ACERON  
SB Member

  
GIDEON B. ABUEL  
SB Member

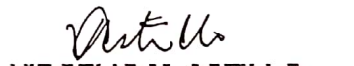
  
EMELITA A. OSORIO  
SB Member

  
GUILLERMO G. SALAS, JR.  
SB Member

  
JUAN L. SALAS, SR.  
SB Member

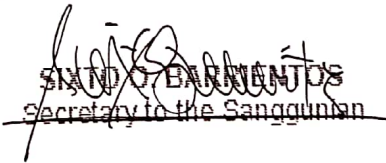
  
SENE C. FAMILARA  
SB Member

  
RAMON G. MAGBANUA  
SB Member

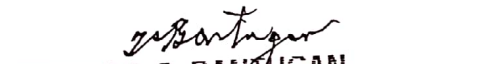
  
VIRGELIO M. ASTILLO  
Pangulo, Liga ng mga Brgy.

RONELLE G. FERANIL  
SK Fed. President


CERTIFIED TRUE AND CORRECT:

  
SINDO B. BARRANTOS  
Secretary to the Sanggunian

ATTESTED:

  
TERESITA S. BANDUGAN  
Municipal Vice Mayor/Presiding Officer

APPROVED:

  
ENGR. ERNILO C. VILLAS  
Municipal Mayor  
Date Signed: 8-24-2010