



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF BULALACAO

OFFICE OF THE SANGGUNIANG BAYAN

Municipal Building, Poblacion, Bulalacao, 5214, Oriental Mindoro

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON DECEMBER 6, 2012 AT THE SANGGUNIANG BAYAN SESSION HALL

PRESENT:

Hon. Teresita S. Bantugan	-	Presiding Officer
Hon. Eduardo C. Aceron	-	Sang. Bayan Member
Hon. Emelita A. Osorio	-	-do-
Hon. Guillermo G. Salas, Jr.	-	-do-
Hon. Leonardo A. Andallon	-	-do-
Hon. Juan L. Salas, Sr.	-	-do-
Hon. Senen C. Familara	-	-do-
Hon. Ramon G. Magbanua	-	-do-
Hon. Virgelio M. Astillo	-	Pres., Liga ng mga Brgy.

ABSENT:

Hon. Gideon B. Abuel	-	Sang. Bayan Member- O.B.
Hon. Klean Rose F. Borbon	-	SK Fed. President

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RESOLUTION NO.12-12-095

EARNESTLY REQUESTING THE MUNICIPAL DEVELOPMENT FUND OFFICE (MDFO) TO EXTEND LOAN ASSISTANCE TO THE MUNICIPALITY OF BULALACAO, PROVINCE OF ORIENTAL MINDORO IN THE AMOUNT OF PHP15M TO BE USED AS EQUITY TO DAR-ARCP II-PBGS PROGRAM IN THE BARANGAYS OF NASUCOB , CAMBUNANG AND SAN JUAN, THIS MUNICIPALITY

“WHEREAS, the Agrarian Reform Communities Project II (ARCP II) is a six-year development project of the Department of Agrarian Reform (DAR) financed by a loan from the Asian Development Bank under Loan No. 2465-PHI and OPEC Fund for International Development (OFID) under Loan No. 1225P;

“WHEREAS, the Project seeks to reduce poverty in selected ARCs and ARC Clusters in nineteen (19) Project provinces spread across six (6) regions and to enable the Agrarian Reform Beneficiaries (ARBs) in these areas to have sustained improvements in incomes and quality of life;

“WHEREAS, based on the loan agreement between the Government of the Philippines and Asian Development Bank, the ARCP II shall also extend grants to project's participating, LGUs using, the Performance Based Incentive Policy (PBIP) administered by the Performance Based Grant System (PBGS) Steering, Committee (SC) chaired by the Department of Finance (DOF);

“WHEREAS, under the PBIP, the performance based grant could be in the form of Capital Grant (CG) and Capacity Development Grant (CDG);

"WHEREAS, as beneficiary of ARCP II, the Municipality of Bulalacao, Province of Oriental Mindoro is entitled to an additional incentive amounting to 20% of the approved Rural Infrastructure Subproject's Contract Cost but not to exceed Php6.5 million for 1st & 2nd class, Php5 million for 3rd & 4th class and Php4 million for 5th & 6th class municipalities;

"WHEREAS, an equity contribution equal to ten percent (10%) of the Capital Grant will be required from the Municipality of Bulalacao to established better LGU stake and commitment;

RESOLVED AS IT IS HEREBY RESOLVED; To: Earnestly request the Municipal Development Fund Office (MDFO) to extend loan assistance to the Municipality of Bulalacao, Province of Oriental Mindoro in the amount of Php15M to be used as equity to DAR-ARCP II-PBGS Program in the Barangays of Nasucob, Cambunang and San Juan this Municipality;

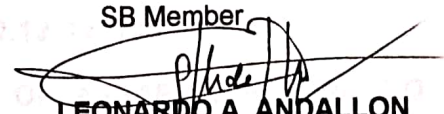
ON MOTION of Councilor Ramon G. Magbanua duly seconded by Councilors Senen C. Familara and Emelita A. Osorio, foregoing was . . .

APPROVED": December 6, 2012, Bulalacao, Oriental Mindoro.

EDUARDO C. ACERON
SB Member


EMELITA A. OSORIO
SB Member


GUILLERMO G. SALAS, JR.
SB Member


LEONARDO A. ANDALLON
SB Member

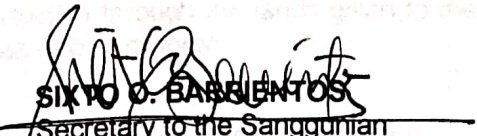

JUAN L. SALAS, SR.
SB Member


SENEN C. FAMILARA
SB Member


RAMON G. MAGBANUA
SB Member


VIRGELIO M. ASTILLO
Pres., Liga ng mga Brgy.


CERTIFIED TRUE AND CORRECT:


SIXTO O. BABILENTOS
Secretary to the Sanggunian

ATTESTED:


TERESITA S. BANTUGAN
Municipal Vice Mayor/Presiding Officer

APPROVED:


ENGR. ERNILO C. VILLAS
Municipal Mayor
Date Signed: 12 07 12