



Feb

**OFFICE OF THE SANGGUNIANG BAYAN**

Municipal Building, Tobiacion, Bulalacao, 5214, Oriental Mindoro  
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EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE 11<sup>TH</sup> SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON FEBRUARY 19, 2024 AT THE SANGGUNIANG BAYAN SESSION HALL

**PRESENT:**

- |                               |  |
|-------------------------------|--|
| Hon. Ramon G. Magbanua        | Municipal Vice Mayor/Presiding Officer |
| Hon. Ederlino C. Aceron       | Sangguniang Bayan Member               |
| Hon. Edezer F. Aceron         | Sangguniang Bayan Member               |
| Hon. Jess V. Sapungan         | Sangguniang Bayan Member               |
| Hon. Felix John C. Templanza  | Sangguniang Bayan Member               |
| Hon. Kieven E. Cantos         | Sangguniang Bayan Member               |
| Hon. Elpidio N. Contreras, Jr | Sangguniang Bayan Member               |
| Hon. Guillermo G. Salas, Jr.  | Sangguniang Bayan Member               |
| Hon. Joejie R. Narciso        | Sangguniang Bayan Member               |
| Hon. Enrico C. Villas         | Pangulo, Liga ng mga Brgy.             |
| Hon. Francis Dave C. Cantos   | SK Federation President                |
| Hon. Aceron U. Calinog, Jr.   | IPM Representative                     |

**ABSENT:**

**NONE**

X-----X

**MUNICIPAL ORDINANCE NO. 24-02-380**

AN ORDINANCE RATIFYING THE LETTER AMENDMENT TO TERM LOAN AGREEMENT DATED JANUARY 19, 2021 ENTERED INTO BY AND BETWEEN THE LOCAL GOVERNMENT UNIT OF BULALACAO, ORIENTAL MINDORO REPRESENTED BY ITS LOCAL CHIEF EXECUTIVE, HONORABLE ERNILO C. VILLAS AS THE BORROWER WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) REPRESENTED BY SAVP MARLON DG DE CASTRO, HEAD DBP CALAPAN (MINDORO) LENDING CENTER HEREIN REFERRED TO AS THE LENDER FOR THE EXTENSION OF AVAILMENT PERIOD OF THE LGU's APPROVED TERM LOAN FROM NOVEMBER 18, 2023 TO NOVEMBER 18, 2024

Author and Sponsor:

**Sangguniang Bayan Member EDEZER F. ACERON**

Chairperson, Committee on Rules, Privileges, Ordinances and Legal Matters

Sponsor:

**Sangguniang Bayan Member GUILLERMO G. SALAS, JR.**

Chairperson, Committee on Good Government, Public Ethics & Accountability

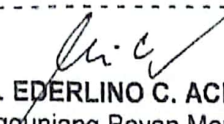
**BE IT ORDAINED**, as it is hereby ordained by the Sangguniang Bayan of Bulalacao, Oriental Mindoro, that:

Vertical list of signatures and names on the right margin, including: HON. RAMON G. MAGBANUA, HON. EDERLINO C. ACERON, HON. EDEZER F. ACERON, HON. JESS V. SAPUNGAN, HON. FELIX JOHN C. TEMPLANZA, HON. KIEVEN E. CANTOS, HON. ELPIDIO N. CONTRERAS, JR., HON. GUILLERMO G. SALAS, JR., HON. JOEJIE R. NARCISO, HON. ENRICO C. VILLAS, HON. FRANCIS DAVE C. CANTOS, HON. ACERON U. CALINOG, JR.


**Section 1.** The Letter Amendment to Term Loan Agreement dated January 19, 2021 entered into by and between the Local Government Unit of Bulalacao, Oriental Mindoro represented by its Local Chief Executive, Honorable Ernilo C. Villas as the Borrower with the Development Bank of the Philippines (DBP) represented by SAVP Marlon DG de Castro, Head DBP Calapan (Mindoro) Lending Center herein referred to as the Lender for the extension of availment period of the LGU's approved term loan from November 18, 2023 to November 18, 2024 is hereby ratified;


**Section 2. Effectivity.** This Ordinance shall take effect upon approval.

**ENACTED** this 19<sup>th</sup> day of February 2024 Bulalacao, Oriental Mindoro.

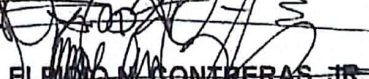
  
**Hon. EDERLINO C. ACERON**  
Sangguniang Bayan Member


  
**Hon. EDEZER F. ACERON**  
Sangguniang Bayan Member

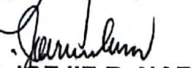
  
**Hon. JESS V. SAPUNGAN**  
Sangguniang Bayan Member


  
**Hon. FELIX JOHN C. TEMPLANZA**  
Sangguniang Bayan Member

  
**Hon. KIEVEN E. CANTOS**  
Sangguniang Bayan Member

  
**Hon. ELADIO M. CONTRERAS, JR.**  
Sangguniang Bayan Member

  
**Hon. GUILLERMO G. SALAS, JR.**  
Sangguniang Bayan Member

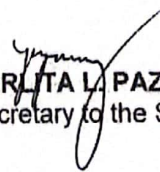
  
**Hon. JOEJIE R. NARCISO**  
Sangguniang Bayan Member

  
**Hon. ENRICO C. VILLAS**  
Pangulo, Liga ng mga Barangay

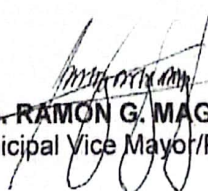
  
**Hon. FRANCIS DAVE C. CANTOS**  
SK Federation President

  
**HON. ACERON U. CALINOG, JR.**  
Indigenous People Mandatory Representative


**CERTIFIED TRUE AND CORRECT:**

  
**PERLITA L. PAZ**  
Secretary to the Sanggunian

**ATTESTED:**

  
**Hon. RAMON G. MAGBANUA**  
Municipal Vice Mayor/Presiding Officer

**APPROVED:**

  
**Hon. ERNILO C. VILLAS**  
Municipal Mayor  
Date Signed: March 15, 2024