



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF BULALACAO

OFFICE OF THE SANGGUNIANG BAYAN

Municipal Building, Poblacion, Bulalacao, Oriental Mindoro, 5214

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON JULY 31, 2006 AT THE SANGGUNIANG BAYAN SESSION HALL, BULALACAO, ORIENTAL MINDORO

PRESENT:

Hon. Salvador A. Magalay	-	Presiding Officer
Hon. Guillermo G. Salas Jr.	-	Sang. Bayan Member
Hon. Gabriel C. Hermilao	-	-do-
Hon. Efren S. Acosta	-	-do-
Hon. Rosalinda M. Cabagay	-	-do-
Hon. Leonardo A. Andallon	-	-do-
Hon. Sanny O. Madra	-	-do-
Hon. Roberto A. Hilario	-	-do-
Hon. Eric Michael R. Pajotal	-	-do-
Hon. Juan L. Salas, Sr.	-	Pangulo, Liga ng mga Brgy.
Hon. Joseph Rey S. Amparo	-	SK Fed. President

ABSENT:

N o n e

X-----X

RESOLUTION NO. 06-07-080

REQUESTING THE MANAGER, LAND BANK OF THE PHILIPPINES (LBP), ROXAS BRANCH, ORIENTAL MINDORO TO RELEASE THE REMAINING BALANCE FROM OUR LOAN IN THE AMOUNT OF SIX HUNDRED EIGHTY THOUSAND SEVEN HUNDRED PESOS (PHP680,700.00) TO BE USED FOR THE CONSTRUCTION OF FARM TO MARKET ROAD FROM THE NATIONAL HIGHWAY TO SITIO TAGWAK, BARANGAY NASUCOB, THIS MUNICIPALITY

"WHEREAS, the Municipal Government of Bulalacao entered into a loan agreement with Land Bank of the Philippines, Roxas Branch for the purchase of heavy equipments and construction of farm to market roads to the tune of Seven Million Five Hundred Thousand Pesos (Php7.5M);

"WHEREAS, the larger amount of such loan was already dispersed nevertheless, the amount of Six Hundred Eighty Thousand Seven Hundred Pesos (Php680,700.00) was still intact in LBP, Roxas Branch;

"WHEREAS, such remaining money is needed to finance the construction of farm to market road from the National Highway to Sitio Tagwak, Barangay Nasucob, this Municipality; Now, therefore, be it....

RESOLVED AS IT IS HEREBY RESOLVED, To: Request the Manager, Land Bank of the Philippines (LBP), Roxas Branch, Oriental Mindoro to release the remaining balance from our loan in the amount of Six Hundred Eighty Thousand Seven Hundred Pesos (Php680,700.00) to be used for the construction of farm to market road from the National Highway to Sitio Tagwak, Barangay Nasucob, this Municipality,

ON MOTION of Councilor Efren S. Acosta duly seconded by all members present, foregoing was . . .

APPROVED: July 31, 2006, Bulalacao, Oriental Mindoro.

GUILLERMO G. SALAS, JR.
SB Member

GABRIEL C. HERMILAO
SB Member

EFREN S. ACOSTA
SB Member

ROSALINDA M. CABAGAY
SB Member

LEONARDO A. ANDALLON
SB Member

SANNY O. MADRA
SB Member

ROBERTO A. HILARIO
SB Member

ERIC MICHAEL R. PAJOTAL
SB Member

JUAN L. SALAS, SR.
Pangulo, Liga ng mga Barangay

JOSEPH REY S. AMPARO
SK Fed. President

CERTIFIED TRUE AND CORRECT:

SALVADOR A. MAGALAY
Municipal Vice Mayor/
Presiding Officer

ATTESTED:

SIXTO O. BARBIENTOS
Secretary to the Sanggunian

APPROVED:

ENGR. ERNILO C. VILLAS
Municipal Mayor
Date signed: 08-04-06