



OFFICE OF THE SANGGUNIANG BAYAN

Municipal Building, Poblacion, Bulalacao, 5214, Oriental Mindoro
sbobulalacaovormin@gmail.com/09988546853

270-180

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE 12TH SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON AUGUST 26, 2025 AT SANGGUNIANG BAYAN SESSION HALL

PRESENT:

- | | |
|------------------------------|--|
| Hon. German S. Acosta | Municipal Vice Mayor/Presiding Officer |
| Hon. Guillermo G. Salas, Jr. | Sangguniang Bayan Member |
| Hon. Moses M. Osorio, Sr. | Sangguniang Bayan Member |
| Hon. Ramon G. Magbanua | Sangguniang Bayan Member |
| Hon. Joejie R. Narciso | Sangguniang Bayan Member |
| Hon. Romeo O. Fallaria | Sangguniang Bayan Member |
| Hon. Roger M. Evangelio, Sr. | Sangguniang Bayan Member |
| Hon. Jerus Jade B. Reyes | Sangguniang Bayan Member |
| Hon. Nestor L. Eguillon | Sangguniang Bayan Member |
| Hon. Aceron U. Calinog, Jr. | IPM Representative |

HON. ROMEO O. FALLARIA
HON. ACERON U. CALINOG, JR.

HON. JOEJIE R. NARCISO

HON. ACERON U. CALINOG, JR.

ABSENT:

- | | |
|-----------------------------|---------------------------------|
| Hon. Enrico C. Villas | Pangulo, Liga ng mga Brgy.-O.B. |
| Hon. Francis Dave C. Cantos | SK Federation President -O.B. |

HON. FRANCIS DAVE C. CANTOS

HON. NESTOR L. EGUILLON

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RESOLUTION NO. 25-08-270

RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR TO REPRESENT THE LOCAL GOVERNMENT UNIT OF BULALACAO, ORIENTAL MINDORO TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH UCPB SAVINGS BANK REPRESENTED BY ITS PRESIDENT AND CEO, LIZETTE MARGARET MARY J. RACELA FOR THE CONTINUED IMPLEMENTATION OF THE EXISTING KASAMA MO SALARY PROGRAM WHICH GRANT SALARY LOANS TO ELIGIBLE LGU OFFICIALS AND EMPLOYEES AND SUCH OTHER TERMS AND CONDITIONS STIPULATED IN THE AGREEMENT

HON. MOSES M. OSORIO, SR.

HON. GUILLERMO G. SALAS, JR.

HON. GERMAN S. ACOSTA

Sponsor:

Sangguniang Bayan Member ROMEO O. FALLARIA
Chairperson, Committee on Rules, Privileges, Ordinances and Legal Matters

HON. ROMEO O. FALLARIA

HON. ROGER M. EVANGELIO, SR.

RESOLVED AS IT IS HEREBY RESOLVED, To: Authorize the Municipal Mayor, the Honorable Lumelito M. Cabagay to represent the Local Government Unit of Bulalacao, Oriental Mindoro to enter into a Memorandum of Agreement with UCPB Savings Bank represented by its President and CEO, Lizette Margaret Mary J. Racela for the continued implementation of the existing Kasama Mo Salary Program which grant salary loans to eligible LGU officials and employees and such other terms and conditions stipulated in the agreement;

RESOLVED FURTHER, That: Any change or alteration in the Memorandum of Agreement originally presented shall have no effect and therefore null and void;

RESOLVED FINALLY, That: Any legal encumbrance that may arise in the execution and actual application of this Memorandum of Agreement shall be the sole responsibility of the heads of Implementing Offices or Units;


ON MOTION of SB Member Romeo O. Fallaria duly seconded by all members present, foregoing was...

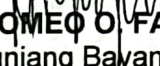
APPROVED": August 26, 2025, Bulalacao, Oriental Mindoro.


Hon. GUILLERMO G. SALAS, JR.
Sangguniang Bayan Member

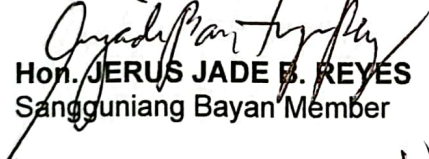

Hon. MOSES M. OSORIO, SR.
Sangguniang Bayan Member


Hon. RAMON G. MAGBANUA
Sangguniang Bayan Member



Hon. JOEJIE R. NARCISO
Sangguniang Bayan Member


Hon. ROMEO O. FALLARIA
Sangguniang Bayan Member


Hon. ROGER M. EVANGELIO, SR.
Sangguniang Bayan Member


Hon. JERUS JADE B. REYES
Sangguniang Bayan Member

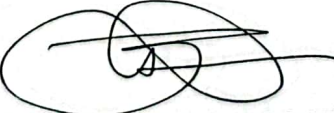

Hon. NESTOR L. EGILLON
Sangguniang Bayan Member


Hon. ACERON U. CALINOG, JR.
IPM Representative

CERTIFIED TRUE AND CORRECT:


KEIZEL MAY C. SALADINO
Temporary Secretary

ATTESTED:



Hon. GERMAN S. ACOSTA
Municipal Vice Mayor/ Presiding Officer
Date Signed: September 8, 2025

25/09/01/PLP/jpc

MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That this agreement, made and executed by and between:

UCPB SAVINGS BANK, INC., a government-owned and controlled thrift and savings banking institution duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal place of business located at 2nd and 3rd Floors, OFBank Center, Liwasang Bonifacio, 1000 Manila, as represented by its **MAI RACELA** hereinafter referred to as "**USB**"

AND

MUNICIPAL GOVERNMENT OF BULALACAO, a local government unit of the Republic of the Philippines with principal place of business at Brgy. Poblacion, Socorro, Oriental Mindoro as represented by its Municipal Mayor, **HON. ENGR. ERNILO C. VILLAS**, hereinafter referred to as "**LGU**".

WITNESSETH

WHEREAS, USB, on an offer and acceptance basis, is willing to extend Salary Loans with Mortality Redemption Insurance (**MRI**) on a payroll deduction basis with UCPB SAVINGS BANK, INC. Kasama Mo Salary Loan (**KMSL**) Program;

WHEREAS, the "**LGU**" desires to have its employees' avail of Salary Loans under UCPB Savings Bank, Inc. Kasama Mo Salary Loan (**KMSL**) Program subject to the terms and conditions of this Agreement and the Promissory Note and other related documents hereinafter to be executed.


NOW, THEREFORE, the parties hereto have mutually and freely agreed as they do hereby mutually and freely agree on terms and conditions, and covenants herein below set forth:

1. **USB** agrees

- a. To extend salary loans to qualified/eligible employees of the **LGU**.
- b. To furnish the **LGU**, on a weekly / semi-monthly / monthly basis, a Billing Statement of all employees who availed of salary loans with **USB** (or a re-billing statement for those with defaulted installments) with corresponding amounts to be deducted by the **LGU** from the payroll/salary of each employee.

2. The **LGU** agrees

- a. To allot payroll slot/s in its official payroll and undertakes to deduct from the monthly payroll of the employees availing the foregoing credit accommodation under this Agreement, who is/are hereinafter called the "**BORROWER**", the amount of the monthly amortizations stipulated in the Promissory Note executed by the **BORROWER**. The **LGU** further undertakes to remit the same to **USB** within fifteen (15) working days after each payroll date of the succeeding month. **USB** shall issue a receipt for each remittance.
- b. Not allow any cessation/stoppage of deduction in the **KMSL** Program unless authorized by **USB** in writing or until the loans are fully paid.


LIZETTE MARGARET MARY J. RACELA
USB PRESIDENT

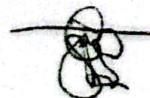




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- c. To provide **USB** with a Masterlist or Plantilla of employees (with corresponding dates of permanency of each employee) duly certified by its **HRMO** or its equivalent or any one the signatories of this **MOA**. The Masterlist or Plantilla of employees must be submitted upon execution of this **MOA** and for regular updating when there are employees of the agency regularized, terminated, resigned or transferred.
- d. To certify to the bona fide employment status as well as to the authenticity of the signatures of Borrowers and their Co-makers who are regular employees of the **LGU**. For this matter, the **HRMO** or its equivalent or any of the signatories of the **MOA** shall affix his signature on the "**CERTIFIED CORRECT**" portion on the pertinent loan application. Further, he shall also certify to the accuracy of the net take home pay indicated by its Employee-Borrower and Co-maker at the time of the loan application.
- e. To endorse only employee with no pending criminal and administrative charges.
- f. To provide **USB** with the latest **PAYROLL SHEET** duly authenticated against its original copy by its Accountant or Treasurer or its equivalent or any one of the signatories of this **MOA** for accreditation purposes.
- g. That **USB** may only approve a loan only upon certification by the **LGU** verifier stating that the monthly payments can be accommodated within the threshold of the monthly **NTHP** as required in the General Appropriations Act (**GAA**) at the time of approval of the loan. Succeeding deductions shall conform to the monthly **NTHP** as provided for by the **GAA** or other applicable laws at the time of the deduction.
- h. That in the event of resignation or termination or transfer of employment of any **BORROWER** and/or **CO-MAKER** for whatever reason, the **LGU** shall immediately notify **USB** in writing of the resignation or termination or transfer of such **BORROWER** and/or **CO-MAKER** upon the **LGU** receipt of notice of resignation or termination or transfer thereof. The **LGU** also further undertakes to retain or remit directly to **USB** any amount due from the **BORROWER** and/or **CO-MAKER** to the extent of the loan interest and other charges then outstanding with **USB**.
- i. That in the event that the principal Borrower, through his fault, defaults in the payment of any installments or interest when due, said amount including penalties and surcharges shall be collected from the principal Borrower and Co-maker as the solidary debtor through the assistance of the signatories of this Memorandum of Agreement. If payment by the principal Borrower of the obligation by salary deduction becomes impossible for any reason, **LGU** shall deduct from the monthly payroll of the Co-maker the amount of the monthly amortizations stipulated in the Promissory Note executed by the **BORROWER** and Co-maker. The **LGU** further undertakes to remit the same to **USB** within 5 working days after each payroll date of the succeeding month. **USB** shall issue a receipt for each remittance.
- j. That if any provision or portion of this Agreement should be invalid, illegal or unenforceable, the other provisions or portions of the Agreement shall not be affected thereby, and shall remain fully valid, subsisting and enforceable.
- k. That **USB** shall charge two (2%) percent to each account for every month that a monthly amortization remains unpaid after a grace period of thirty (30) banking days.

LIZETTE MARGARET MARY J. RACELA
USB PRESIDENT

- l. That this Agreement shall continue to be in full force and effect unless either party shall demand for its revision/amendment, revocation or termination by giving at least thirty (30) days prior written notice to the other such intention to revise/amend, revoke or terminate this agreement.
- m. This Memorandum of Agreement shall be valid for Five (5) years from the date of execution and the LGU shall be subject to yearly performance review by USB. The responsibility of the LGU relating to the salary deductions and remittance for the monthly amortizations of all loans granted during the effectivity of this agreement shall be valid and subsisting until the loan obligations are fully settled.
- n. Provided, that in case a new Head of Office of the LGU hereinafter be elected/appointed, this Agreement shall continue to be in full force and effect unless the new Head of Office shall revoke and/or terminate this Agreement by giving a written notice to USB of such intention within sixty (60) days from his assumption of office.
- o. Provided, further, that such revocation and/or termination shall not in any way prejudice, diminish, or abate any cause or right of action which have already accrued to USB prior to, or at the time of the revocation and/or termination of this Agreement.
- p. In the performance of the obligation under this Agreement, the PARTIES covenant and warrant that they shall comply with the provisions of Republic Act No. 10173, otherwise known as the Data Privacy Act of 2012; its Implementing Rules and Regulations, circulars from the National Privacy Commission (NPC), and any amendments thereto.
- q. That all court cases arising from or in connection with this Agreement shall be brought and litigated in Makati City, exclusively irrespective of the venue provided in the Rules of Court which is hereby waived by the BORROWER and CO-MAKER.

IN WITNESS WHEREOF, the parties through their authorized representatives have hereunto set their hands on the date and place herein indicated.

UCPB SAVINGS BANK, INC.

By:

LIZETTE MARGARET MARY I. RACELA
(Signature)

MUNICIPAL GOVERNMENT OF BULALACAO

HON. ENGR. ERNESTO C. VILLAS
 Municipal Mayor
(Signature)

SIGNED IN THE PRESENCE OF:

Belteshaz'zar Stephen G. Alinea
(Signature)

GILDEN B. ADNEL
 MUNICIPAL ADMINISTRATOR
(Signature)

ACKNOWLEDGMENT

Republic Of The Philippines)

) S.S.

BEFORE ME, this APR 24 2023 day of MALAPAN CITY personally appeared

Name	CTC No. / Valid Identification No.	DATE / PLACE ISSUED
HON. ENGR. ERMILO C. VILLAS	05082165	Jan. 05, 2023 / BULACANO

known to me as the same person(s) who executed the foregoing instrument consisting of four (4) pages including this page whereon this acknowledgment is written, properly subscribed by the parties and their instrumental witnesses and they acknowledged to me that the same is their free, and voluntary act and deed.

WITNESS MY HAND AND SEAL on this 24 day of APRIL 2023 in

Doc No 466 :
Page No 33 :
Book No 28 :
Series of 2023

[Signature]
ALLEN YRON KIM D. BACULO
 Notary Public
 Court Decree No. 1024
 Notarial Commission No. NP-22-240
 Roll of Attorneys No. 68809
 Office No. 09-1878, 1st Floor, Oriental Mindoro
 PTR No. 0018712, 11-25-2019 (2023), Kalapitan C.
 MCLE Compliance No. 001021006-12-21-22

ACKNOWLEDGMENT

Republic Of The Philippines)

Makati City) S.S.

BEFORE ME, this 02 day of JUN 2023 in Makati City, personally appeared

Name	CTC No. / Valid Identification No.	DATE / PLACE ISSUED
LIZETTE MARGARET MARY J. RACELA		

known to me as the same person who executed the foregoing instrument consisting of four (4) pages including this page whereon this acknowledgment is written, properly subscribed by the parties and their instrumental witnesses and they acknowledged to me that the same is their free, and voluntary act and deed.

WITNESS MY HAND AND SEAL on this 02 day of JUN 2023 in Makati City

Doc No 1325 :
Page No 32 :
Book No W :
Series of 2023

[Signature]
ATTY. DENISE G. CONCEPCION
 Appt. No. 11-108, Makati City
 Court Decree No. 31, 2017
 106 Neptune St., Edgeway Avenue, Brgy. Edgeway, Makati City
 Office of Attorney-Notary Public
 PTR No. 0012987, 01-12-2019 / Makati City
 MCLE Compliance No. 001021006-12-21-22
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LIZETTE MARGARET MARY J. RACELA
USR PRESIDENT

[Signature]