



OFFICE OF THE SANGGUNIANG BAYAN

Barangay Building, Poblacion, Municipality of Bulalacao, Oriental Mindoro - 5111

EXCERPTS FROM THE MINUTES OF THE SPECIAL SESSION OF THE SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON DECEMBER 19, 2007 AT THE SANGGUNIANG BAYAN SESSION HALL

PRESENT:

Hon. Teresita B. Bantugan	-	Presiding Officer
Hon. Emelita A. Osorio	-	Sang. Bayan Member
Hon. Eduardo C. Aceron	-	-do-
Hon. Gideon B. Abuel	-	-do-
Hon. Leonardo A. Andallon	-	-do-
Hon. Ramon G. Magbanua	-	-do-
Hon. Senen C. Familiara	-	-do-
Hon. Ronelle G. Feranil	-	SK Fed. President

ABSENT:

Hon. Rosalinda M. Cabagay	-	Sang. Bayan Member
Hon. Guillermo G. Salas, Jr.	-	-do-
Hon. Virgilio M. Astillo	-	Pangulo, Liga ng mga Brgy.

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RESOLUTION NO. 07-12-129-A

EARNESTLY REQUESTING THE LAND BANK OF THE PHILIPPINES, PINAMALAYAN BRANCH, PINAMALAYAN, ORIENTAL MINDORO TO CONVERT ALL ACCOUNTS OF THE LOCAL GOVERNMENT UNIT OF BULALACAO, ORIENTAL MINDORO FROM NON-BEARING INTEREST ACCOUNT INTO INTEREST BEARING ACCOUNT STARTING JANUARY, 2008

"WHEREAS, pursuant to Section 311, Chapter 2 of the Local Government Code of 1991, local treasurers shall maintain depository accounts in the name of their respective local government units with banks, preferably government owned, located in or nearest to their respective areas or jurisdiction. Earnings of each depository account shall accrue exclusively thereto,

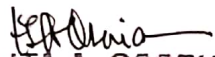
"WHEREAS, Land Bank of the Philippines (LBP), Pinamalayan Branch, Pinamalayan, Oriental Mindoro was chosen to be the depository bank of the Local Government Unit of Bulalacao for several years now to which banking activities were made easier and comfortable.

"WHEREAS, in order to augment the allocation for various development projects, this Sanggunian is requesting the LBP Pinamalayan Branch to convert all our accounts from non-bearing interest account into interest-bearing account starting January, 2008; Now, therefore, be it

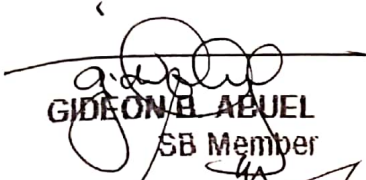
RESOLVED AS IT IS HEREBY RESOLVED, To: Earnestly request the Land Bank of the Philippines, Pinamalayan Branch, Pinamalayan, Oriental Mindoro to convert all accounts of the Local Government Unit of Bulalacao, Oriental Mindoro from non-bearing interest account into interest bearing account starting January, 2008;

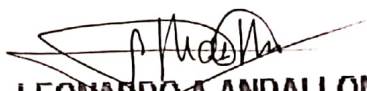
ON MOTION of Councilor Gideon B. Abuel duly seconded by all members present, foregoing was . . .

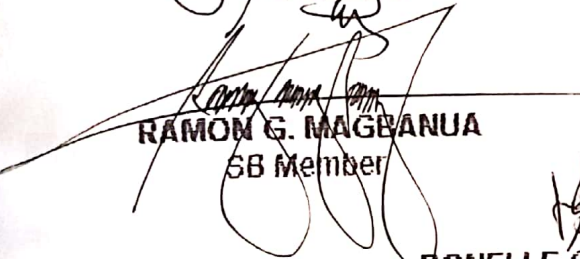
APPROVED": December 19, 2007, Bulalacao, Oriental Mindoro.


EMELITA A. OSORIO
SB Member



EDUARDO C. ACERON
SB Member


GIDEON B. ABUEL
SB Member

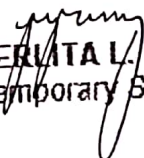

LEONARDO A. ANDALLON
SB Member


RAMON G. MAGBANUA
SB Member



SENEÑ C. FAMILARA
SB Member


RONELLE G. FERANIL
SK Fed. President

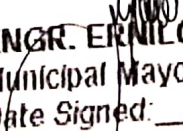
CERTIFIED TRUE AND CORRECT:


PERLITA L. PAZ
Temporary Secretary

ATTESTED:


TERESITA S. BANTUGAN
Municipal Vice Mayor/Presiding Officer

APPROVED:


ENGR. ERNILO C. VILLAS
Municipal Mayor
Date Signed: 03-17-08