



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF BULALACAO

OFFICE OF THE SANGGUNIANG BAYAN

Municipal Building, Poblacion, Bulalacao, 5214, Oriental Mindoro

EXCERPTS FROM THE MINUTES OF THE SPECIAL SESSION OF THE 10TH SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON JUNE 29, 2022 AT THE SANGGUNIANG BAYAN SESSION HALL

PRESENT:

Hon. Ramon G. Magbanua	Municipal Vice Mayor/Presiding Officer
Hon. Dexter R. Gonzales	Sangguniang Bayan Member
Hon. Dennes M. Faner	Sangguniang Bayan Member
Hon. Edezer F. Aceron	Sangguniang Bayan Member
Hon. German S. Acosta	Sangguniang Bayan Member
Hon. Kieven E. Cantos	Sangguniang Bayan Member
Hon. Jess V. Sapungan	Sangguniang Bayan Member
Hon. Elpidio N. Contreras, Jr	Sangguniang Bayan Member
Hon. Edwin C. Aceron	Sangguniang Bayan Member
Hon. Enrico C. Villas	Pangulo, Liga ng mga Barangay
Hon. Tulay M. Caring	IPM Representative
Hon. Kim Jonh Elco E. Cantos	SK Federation President

ABSENT:

NONE

X-----X

MUNICIPAL ORDINANCE NO. 22-06-323

AN ORDINANCE RATIFYING THE LOAN AGREEMENT DATED JUNE 28, 2022 IN THE AMOUNT OF ONE HUNDRED THIRTY EIGHT MILLION PESOS (PHP138,000,000.00) SIGNED AND EXECUTED BETWEEN THE MUNICIPALITY OF BULALACAO, ORIENTAL MINDORO REPRESENTED BY HONORABLE ERNILO C. VILLAS, MUNICIPAL MAYOR AND THE LAND BANK OF THE PHILIPPINES (LBP) REPRESENTED BY AVP/HEAD, ORIENTAL MINDORO LC, MR. EDWIN ROEL S. RAMOS WITH ALL THE TERMS AND CONDITIONS THEREOF

Sponsor

Sangguniang Bayan Member EDEZER F. ACERON
Chairperson, Committee on Legal Matters

BE IT ORDAINED by the Sangguniang Bayan of Bulalacao, Oriental Mindoro:

Section 1. The Municipal Mayor in representation of the Municipality hereinafter referred to as the "Municipality" by virtue of SB Resolution No. 21-09-293 has been authorized to enter into a Loan Agreement with the Land Bank of the Philippines;

Section 2. Pursuant to the aforesaid resolution, Honorable Ernilo C. Villas in his capacity as Loan signatory of the Municipality of Bulalacao, Oriental Mindoro has actually entered into a Loan Agreement dated June 28, 2022 with Land Bank of the Philippines;

HON. JESS V. SAPUNGAN
HON. KIEVEN E. CANTOS
HON. GERMAN S. ACOSTA
HON. EDWIN C. ACERON
HON. ENRICO C. VILLAS
HON. TULAY M. CARING
HON. EDWIN C. ACERON
HON. DENNES M. FANER
HON. DEXTER R. GONZALES
HON. RAMON G. MAGBANUA
HON. ERNILO C. VILLAS
HON. JESS V. SAPUNGAN
HON. KIEVEN E. CANTOS
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HON. DEXTER R. GONZALES
HON. RAMON G. MAGBANUA
HON. ERNILO C. VILLAS


Section 3. The terms and conditions contained in the above loan documents are fair, just, legal and in order; **Now, therefore, be it**

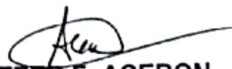
RESOLVED AS IT IS HEREBY RESOLVED, To: Ratify, confirm, approve and render effective and of full force and effect the loan under the terms and conditions of the Loan Agreement dated June 28, 2022 in the amount of one hundred thirty million pesos (PhP138,000,000.00);


RESOLVED FURTHER, That: Copies of this Ordinance be furnished the Honorable Mayor, the Municipal Accountant, all of the Municipality of Bulalacao and the Land Bank of the Philippines for their information and appropriate action;

ENACTED this 29th day of June 2022 Bulalacao, Oriental Mindoro.

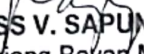

Hon. **DEXTER R. GONZALES**
Sangguniang Bayan Member

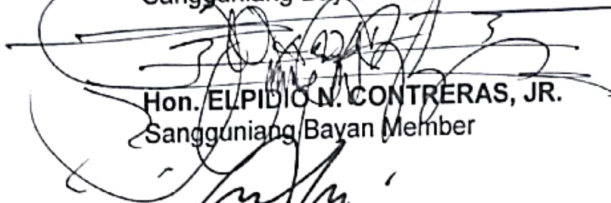

Hon. **DENNES M. FANER**
Sangguniang Bayan Member

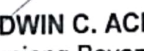

Hon. **EDEZER F. ACERON**
Sangguniang Bayan Member

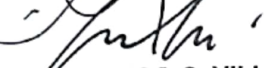

Hon. **GERMAN S. ACOSTA**
Sangguniang Bayan Member


Hon. **KIEVEN E. CANTOS**
Sangguniang Bayan Member


Hon. **JESS V. SAPUNGAN**
Sangguniang Bayan Member


Hon. **ELPIDIO N. CONTRERAS, JR.**
Sangguniang Bayan Member



Hon. **EDWIN C. ACERON**
Sangguniang Bayan Member


Hon. **ENRICO C. VILLAS**
Pangulo, Liga ng mga Barangay


Hon. **TULAY M. CARING**
IPM-Representative


Hon. **KIM JONH ELCO E. CANTOS**
SK Federation President

CERTIFIED TRUE AND CORRECT:


PERITA L. PAZ
Secretary to the Sanggunian

ATTESTED:


Hon. **RAMON G. MAGBANUA**
Municipal Vice Mayor/Presiding Officer

APPROVED:


Hon. **ERNULO C. VILLAS**
Municipal Mayor

Date Signed: July 12, 2022