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Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF BULALACAO

OFFICE OF THE SANGGUNIANG BAYAN

Municipal Building, Poblacion, Bulalacao, 5214, Oriental Mindoro
sbobulalacaoormin@gmail.com/09988546853

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE
11TH SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO
HELD ON SEPTEMBER 11, 2023 AT THE SANGGUNIANG BAYAN
SESSION HALL

PRESENT:

Hon. Ramon G. Magbanua	Municipal Vice Mayor/Presiding Officer
Hon. Ederlino C. Acheron	Sangguniang Bayan Member
Hon. Edezer F. Acheron	Sangguniang Bayan Member
Hon. Jess V. Sapungan	Sangguniang Bayan Member
Hon. Felix John C. Templanza	Sangguniang Bayan Member
Hon. Kieven E. Cantos	Sangguniang Bayan Member
Hon. Elpidio N. Contreras, Jr	Sangguniang Bayan Member
Hon. Guillermo G. Salas, Jr.	Sangguniang Bayan Member
Hon. Joejie R. Narciso	Sangguniang Bayan Member
Hon. Enrico C. Villas	Pangulo, Liga ng mga Brgy.
Hon. Kim Jonh Elco E. Cantos	SK Federation President

ABSENT:

NONE

X

MUNICIPAL ORDINANCE NO. 23-09-365

AN ORDINANCE AUTHORIZING THE LOCAL CHIEF EXECUTIVE HONORABLE ERNILO C. VILLAS TO NEGOTIATE WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) THE EXTENSION OF AVAILMENT PERIOD OF THE LGU'S APPROVED TERM LOAN FROM NOVEMBER 18, 2023 TO NOVEMBER 18, 2024 AND TO SIGN ANY AND ALL DOCUMENTS RELATIVE TO THE EXTENSION OF AVAILMENT PERIOD

Sponsor:

Sangguniang Bayan Member EDEZER F. ACERON
Chairperson, Committee on Rules, Privileges, Ordinances, and Legal Matters

WHEREAS, the Municipality of Bulalacao, Oriental Mindoro has an approved Omnibus Term Loan Agreement with the Development Bank of the Philippines (DBP) Calapan (Mindoro) Lending Center for the purpose of financing the various priority and developmental projects of the Municipality;

WHEREAS, the availability period of the said loan was extended until November 18, 2023;

HON. RAMON G. MAGBANUA
HON. EDERLINO C. ACERON
HON. EDEZER F. ACERON
HON. JESS V. SAPUNGAN
HON. FELIX JOHN C. TEMPLANZA
HON. KIEVEN E. CANTOS
HON. FELIX JOHN C. TEMPLANZA
HON. KIM JONH ELCO E. CANTOS
HON. ENRICO C. VILLAS
HON. JOEJIE R. NARCISO
HON. GUILLERMO G. SALAS, JR.
HON. ELPIDIO N. CONTRERAS, JR.
HON. ERNILO C. VILLAS

WHEREAS, the implementation of the various projects started on March 2021 and most of the financed projects are already complete. About three (3) projects are still for implementation with the following reasons: 1.) Construction of new municipal hall project of P80.00 Million - project site is still in process of preparation by the Municipal Engineering Office. 2.) Modification of 14 units Rescue/BDRRM Vehicles of P 1.40 Million - in process of procurement and 3.) Purchase of 4 units service vehicle of P 7.45 Milion - in process of procurement.

WHEREAS, the Omnibus Term Loan has remaining unreleased balance in the total amount of eighty eight million eight hundred fifty thousand & 00/100 (P88,850,000.00).

WHEREAS, being the LGU Bulalacao's partner in the financed projects, the Development Bank of the Philippines is being requested to grant an extension of the availment period from November 18, 2023 to November 18, 2024.

BE IT, THEREFORE RESOLVED, To: Authorize the Municipal Mayor, Honorable Ernilo C. Villas to negotiate with the Development Bank of the Philippines (DBP) and to sign all documents relative to the request for the extension of availment period from November 18, 2023 to November 18, 2024 of the LGU Bulalacao's approved Omnibus Term Loan Facility and to waive the extension fee, if there is any.

NOW THEREFORM, be it ordained by the Sangguniang Bayan of Bulalacao, Oriental Mindoro, that:

Section 1. Short Title. This ordinance will be called "An ordinance authorizing the Local Chief Executive, Honorable Ernilo C. Villas to negotiate with the Development Bank of the Philippines (DBP) the extension of availment period of the LGU's approved Omnibus Term Loan from November 18, 2023 to November 18, 2024 and to sign any and all documents relative to the extension of availment period".

Section 2. Basis. Pursuant to R.A. 7160, Sec. 22 © Unless otherwise provided in this Code, no contract may be entered into by the local chief executive in behalf of the local government unit without prior authorization by the sanggunian concerned. A legible copy of such contract shall be posted at a conspicuous places in the municipal hall.

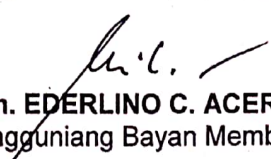
Section 3. Separability Clause. Any provision hereof which may be declared unconstitutional by a competent court shall not affect the rest of the provisions hereof not otherwise so declared.

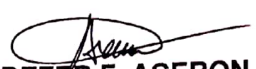
Section 4. Repealing Clause. All ordinances, rules and regulations or parts hereof, in conflict or inconsistent with any provisions of this ordinance are hereby repealed, amended or modified accordingly.

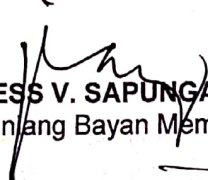
Section 5. Effectivity. This Ordinance shall take effect upon approval.

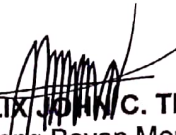
ENACTED this 11th day September 2023 Bulalacao, Oriental Mindoro.

HON. KIBRENE CARTOS
HON. FELIX TEMPLANZA
HON. JESS V. SAPUNGAN
HON. JOE JIE R. NARGISO
HON. EDEZEST. ABERON
HON. EDERLINO C. ACERON
HON. EMBANON M. MGBANUA
HON. ERNILLO C. VILLAS
HON. KIM OANH ELCOYE CANTOS
HON. ENRICO C. VILLAS
HON. GUKLERMO G. SALAS, JR.
HON. EPICIANO S. SANTIAGO, JR.
HON. ERNILLO C. VILLAS

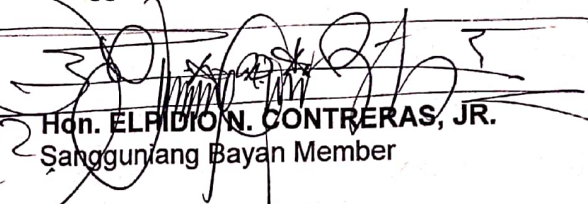

Hon. **EDERLINO C. ACERON**
Sangguniang Bayan Member


Hon. **EDEZER F. ACERON**
Sangguniang Bayan Member



Hon. **JESS V. SAPUNGAN**
Sangguniang Bayan Member



Hon. **FELIX JOHN C. TEMPLANZA**
Sangguniang Bayan Member


Hon. **KIEVEN E. CANTOS**
Sangguniang Bayan Member


Hon. **ELPIDIO N. CONTRERAS, JR.**
Sangguniang Bayan Member

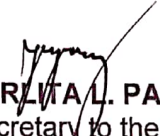

Hon. **GUILLERMO G. SALAS, JR.**
Sangguniang Bayan Member


Hon. **JOEJIE R. NARCISO**
Sangguniang Bayan Member


Hon. **ENRICO C. VILLAS**
Pangulo, Liga ng mga Barangay


Hon. **KIM JOHN ELCO E. CANTOS**
SK Federation President


CERTIFIED TRUE AND CORRECT:


PERLA L. PAZ
Secretary to the Sanggunian

ATTESTED:


Hon. **RAMON G. MAGBANUA**
Municipal Vice Mayor/Presiding Officer

APPROVED:


Hon. **ERNILO C. VILLAS**
Municipal Mayor
Date Signed: SEPTEMBER 20, 2023