



OFFICE OF THE SANGGUNIANG BAYAN

Municipal Building, Poblacion, Bulalacao, 5214, Oriental Mindoro
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EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE
11TH SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO
HELD ON MARCH 6, 2023 AT THE SANGGUNIANG BAYAN SESSION
HALL

PRESENT:

- | | |
|--------------------------------|--|
| Hon. Ramon G. Magbanua | Municipal Vice Mayor/Presiding Officer |
| Hon. Ederlino C. Aceron | Sangguniang Bayan Member |
| Hon. Edezer F. Aceron | Sangguniang Bayan Member |
| Hon. Jess V. Sapungan | Sangguniang Bayan Member |
| Hon. Felix John C. Templanza | Sangguniang Bayan Member |
| Hon. Kieven E. Cantos | Sangguniang Bayan Member |
| Hon. Elpidio N. Contreras, Jr. | Sangguniang Bayan Member |
| Hon. Guillermo G. Salas, Jr. | Sangguniang Bayan Member |
| Hon. Joejie R. Narciso | Sangguniang Bayan Member |
| Hon. Enrico C. Villas | Pangulo, Liga ng mga Brgy. |
| Hon. Kim Jonh Elco E. Cantos | SK Federation President |

ABSENT: NONE

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MUNICIPAL ORDINANCE NO. 23-03-345

AN ORDINANCE RATIFYING THE LETTER AMENDMENT TO TERM
LOAN AGREEMENT ENTERED INTO BY AND BETWEEN THE LOCAL
GOVERNMENT UNIT OF BULALACAO, ORIENTAL MINDORO
REPRESENTED BY ITS LOCAL CHIEF EXECUTIVE, HONORABLE
ERNILO C. VILLAS AS THE BORROWER WITH THE DEVELOPMENT
BANK OF THE PHILIPPINES (DBP) REPRESENTED BY SAVP MARLON
DG DE CASTRO, HEAD DBP CALAPAN (MINDORO) LENDING CENTER
HEREIN REFERRED TO AS THE LENDER FOR THE EXTENSION OF
THE AVAILMENT PERIOD OF LGU's APPROVED TERM LOAN FROM
NOVEMBER 18, 2022 TO NOVEMBER 18, 2023

Author and Sponsor:

Sangguniang Bayan Member EDEZER F. ACERON
Chairperson, Committee on Rules, Privileges, Ordinances and Legal Matters

BE IT ORDAINED, as it is hereby ordained by the Sangguniang
Bayan of Bulalacao, Oriental Mindoro, that:

Section 1. The Letter Amendment to Term Loan Agreement entered
into by and between the Local Government Unit of Bulalacao, Oriental
Mindoro represented by its Local Chief Executive, Honorable Ernilo C. Villas
as the Borrower with the Development Bank of the Philippines (DBP)
represented by SAVP Marlon DG de Castro, Head DBP Calapan (Mindoro)
Lending Center herein referred to as the Lender for the extension of the
availment period of LGU's approved term loan from November 18, 2022 to
November 18, 2023 is hereby ratified;

HON. KIEVEN E. CANTOS
HON. FELIX JOHN C. TEMPLANZA
HON. JESS V. SAPUNGAN
HON. JOEJIE R. NARCISO
HON. ERNICO C. VILLAS
HON. GUILLERMO G. SALAS JR.
HON. EDEZER F. ACERON
HON. RAMON G. MAGBANUA
HON. EDERLINO C. ACERON
HON. ELPIDIO N. CONTRERAS JR.
HON. ERNILO C. VILLAS

Section 2. Effectivity. This Ordinance shall take effect upon approval.

ENACTED this 6th day of March 2023 Bulalacao, Oriental Mindoro.

Hon. **EDERLINO C. ACERON**
Sangguniang Bayan Member

Hon. **EDEZIR F. ACERON**
Sangguniang Bayan Member

Hon. **JESS V. SAPUNGAN**
Sangguniang Bayan Member

Hon. **FELIX JOHN C. TEMPLANZA**
Sangguniang Bayan Member

Hon. **KIEVEN E. CANTOS**
Sangguniang Bayan Member

Hon. **ELPIDIO N. CONTRERAS, JR.**
Sangguniang Bayan Member

Hon. **GUILLEMO G. SALAS, JR.**
Sangguniang Bayan Member

Hon. **JOEJIE R. NARCISO**
Sangguniang Bayan Member

Hon. **ENRICO C. VILLAS**
Pangulo, Liga ng mga Barangay

Hon. **KIM JOHN ELCO E. CANTOS**
SK Federation President

CERTIFIED TRUE AND CORRECT:

PERLITA L. PAZ
Secretary to the Sanggunian

ATTESTED:

Hon. **RAMON G. MAGBANUA**
Municipal Vice Mayor/Presiding Officer

APPROVED:

Hon. **ERNILLO C. VILLAS**
Municipal Mayor
Date Signed: March 8, 2023