

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON JUNE 14, 1993 AT THE MUNICIPAL SESSION HALL

PRESENT:

Hon. Ludovico G. Silang	-	Presiding Officer
Hon. Dolores S. Bago	-	SB Member
Hon. Rey T. Amparo	-	-do-
Hon. Eduardo A. Buruanga	-	-do-
Hon. Senen C. Familara	-	-do-
Hon. Oscar C. Familara	-	-do-
Hon. Rosalinda M. Cabagay	-	-do-
Hon. Meynardo S. Bago	-	ABC President
Hon. Ronald S. Rondael	-	SK Fed. President

ABSENT:

Hon. Elmo M. Baculinac	-	SB Member
Hon. Severino P. Bantugan	-	-do- - leave

x - - - - - x

" RESOLUTION NO. 93-06-050

AUTHORIZING THE MUNICIPAL MAYOR AND THE MUNICIPAL TREASURER TO NEGOTIATE AND ENTER INTO CONTRACT WITH THE PHILIPPINE NATIONAL BANK (PNB) IN SECURING THE SALARY LOAN THE LATTER OFFERS TO THE EMPLOYEES AND OFFICERS OF ITS BANK CLIENTS

"WHEREAS, the Philippine National Bank (PNB) undertakes what is known as Salary Loan Program in order to provide financial assistance to the officers and employees of its Bank Clients;

"WHEREAS, the employees and officers of this Municipality, a bank client of PNB, are willing to avail of this loan and are ready to accept the necessary payroll deductions against their salaries and to remit the same to PNB for application to the payment of the loan in accordance with the Program Guidelines;

"WHEREAS, pursuant to Section 444 par (vi) of RA 7160, the Municipal Mayor, upon authorization by the Sangguniang Bayan, shall represent the municipality in all its business transactions and sign on its behalf all bonds, contracts and obligations, and such other documents made pursuant to law or ordinance;

NOW THEREFORE, be it RESOLVED as it HEREBY RESOLVES by the Sangguniang Bayan of Bulalacao, Oriental Mindoro that the Municipal Mayor as well as the Municipal Treasurer be authorized to negotiate and enter into contract with the PNB in securing the Salary Loan the latter offers to its Bank Clients;

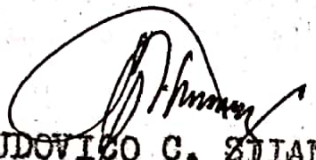
RESOLVED FURTHER, that copies of this Resolution be furnished the Municipal Mayor, the Municipal Treasurer, Bulalacao, Oriental Mindoro and the Manager, Philippine National Bank, Oriental Mindoro Branch, Calapan, Oriental Mindoro, for their information and guidance.

ON MOTION of Hon. Eduardo A. Buruanga, duly seconded by Hon. Dolores S. Bago, the foregoing Resolution is . . .

APPROVED UNANIMOUSLY:"

---

ATTESTED:

  
LUDOVICO C. SILANG  
Presiding Officer/  
Municipal Vice Mayor

CERTIFIED TRUE AND CORRECT:

  
~~SIXTO C. BANIÑENTOS~~  
Secretary to the Sanggunian

APPROVED:

GUILLERMO H. SAIAS  
Municipal Mayor  
Date Signed: \_\_\_\_\_

jap/  
061693