

RESOLUTION NO. 85  
ORDINANCE NO. 20

AN ORDINANCE APPROVING THE FAIR MARKET VALUES FOR RESIDENTIAL, COMMERCIAL, AGRICULTURAL AND INDUSTRIAL LANDS FOR THE MUNICIPALITY OF BULALACAO, ORIENTAL MINDORO

WHEREAS, Section 212 of the Local Government Code, provides that before any Revision of Property Assessment, a schedule of Fair Market Values of all kinds of Properties located in the respective Local Government Units shall be prepared by the Municipal Assessor for enactment by an Ordinance of the Sanggunian concerned;

WHEREAS, the Municipal Assessor of Bulalacao has already submitted to the Sangguniang Batan the schedule of based Market Values for Residential, Commercial, Agricultural and Industrial Lands of this Municipality;

NOW THEREFORE; the Sangguniang Bayan in session assembled hereby Ordains:

T H A T :

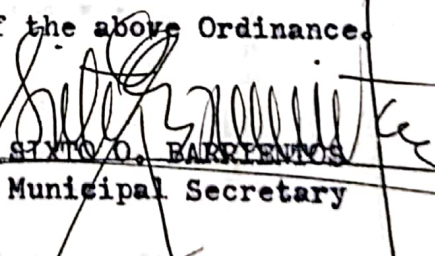
SECTION 1. The Fair Market values for Residential, Commercial, Agricultural and Industrial Lands, classified and prepared by the Municipal Assessor, pursuant to Section 212 of the Local Government Code of 1991, is hereby approved accordingly;

SECTION 2. This Ordinance shall take effect immediately;

RESOLVED FURTHER, that copies of this Ordinance be furnished Mr. Rodolfo P. Santiago, Provincial Government Assistant Department Head, Office of the Provincial Assessor, Calapan, Oriental Mindoro and the Municipal Assessor, Bulalacao, Oriental Mindoro for their information and ready reference.

UNANIMOUSLY APPROVED:

I HEREBY CERTIFY to the correctness of the above Ordinance.

  
~~SIXTO O. BARRIENTOS~~  
Municipal Secretary

REMARKS:

The Revised Fair Market Values for Residential, Commercial, Agricultural and Industrial lands are now embodied in the Revised Tax Code 1992, of this Municipality.