



Republic of the Philippines  
Province of Oriental Mindoro  
**MUNICIPALITY OF BULALACAO**

**OFFICE OF THE SANGGUNJANG BAYAN**

EXCERPT FROM THE MINUTES OF THE SPECIAL SESSION OF THE SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD ON AUGUST 23, 2007 AT THE SANGGUNIANG BAYAN SESSION HALL

**PRESENT:**

Hon. Teresita S. Bantugan	-	Presiding Officer
Hon. Emelita A. Osorio	-	Sang. Bayan Member
Hon. Eduardo C. Aceron	-	-do-
Hon. Rosalinda M. Cabagay	-	-do-
Hon. Gideon B. Abuel	-	-do-
Hon. Leonardo A. Andallon	-	-do-
Hon. Raimon G. Magbanua	-	-do-
Hon. Senen C. Familara	-	-do-
Hon. Juan I. Salas, Sr.	-	Pangulo, Liga ng mga Brgy.

**ABSENT:**

Hon. Guillermo G. Salas, Jr.	-	Sangguniang Bayan-Leave
Hon. Joseph Rey S. Amparo	-	SK Fed. President

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**SPECIAL ORDINANCE NO. 07-08-12**

**SPECIAL ORDINANCE AUTHORIZING THE MUNICIPAL MAYOR TO ENTER INTO A LOAN AGREEMENT WITH LAND BANK OF THE PHILIPPINES (LBP), ROXAS BRANCH, ROXAS, ORIENTAL MINDORO FOR GRANTING A NEW LOAN OF THE LATTER TO THE FORMER IN THE AMOUNT OF FIFTEEN MILLION PESOS (Php15M) TO BE USED FOR THE IMPLEMENTATION OF DEVELOPMENTAL PROGRAMS AND PROJECTS OF THE LGU**

**Sponsor :** Councilor Gideon B. Abuel  
**Chairman :** Committee on Finance, Budget and Appropriation

**SECTION 1.** The Municipal Mayor, Engr. Emilio C. Villas is hereby authorized to enter into a loan agreement with Land Bank of the Philippines (LBP), Roxas Branch, Roxas, Oriental Mindoro for the grant of a new loan by the latter to the former in the amount of Fifteen Million Pesos (Php15M) to be used for the implementation of developmental programs and projects of the LGU;

**SEC. 2.** The Local Government Unit of Bulalacao is hereby requesting that payment of the abovementioned loan be extended for ten (10) years;

*[Handwritten signatures and initials on the right margin, including names like 'G. Salas, Jr.', 'E. Amparo', and 'Emilio C. Villas']*

SEC. 3. This special ordinance shall take effect immediately.

ENACTED this 23<sup>rd</sup> day of August, 2007, Bulalacao, Oriental Mindoro.

*Emelita A. Osorio*  
EMELITA A. OSORIO  
SB Member

*Eduardo C. Aceron*  
EDUARDO C. ACERON  
SB Member

*Rosalinda M. Cahagay*  
ROSALINDA M. CAHAGAY  
SB Member

*Gideon B. Abuel*  
GIDEON B. ABUEL  
SB Member

*Leonardo A. Andallon*  
LEONARDO A. ANDALLON  
SB Member

*Ramon G. Magbanua*  
RAMON G. MAGBANUA  
SB Member

*Senen C. Familana*  
SENEN C. FAMILANA  
SB Member

*Juan L. Salas, Sr.*  
JUAN L. SALAS, SR.  
Pangulo, Liga ng mga Brgy.

CERTIFIED TRUE AND CORRECT:

*Perital Paz*  
PERITAL PAZ  
Temporary Secretary

ATTESTED:

*Teresito S. Bantugan*  
TERESITA S. BANTUGAN  
Municipal Vice Mayor/Presiding Officer

APPROVED:

*Engr. Etnilo C. Villas*  
ENGR. ETNILO C. VILLAS  
Municipal Mayor  
Date Signed: 08-28-07