



Republic of the Philippines  
Province of Oriental Mindoro  
**MUNICIPALITY OF BULALACAO**

**OFFICE OF THE SANGGUNIANG BAYAN**

*Municipal Building, Poblacion, Bulalacao, 5214, Oriental Mindoro*

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE  
10<sup>TH</sup> SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO  
HELD ON NOVEMBER 16, 2021 AT THE SANGGUNIANG BAYAN SESSION  
HALL

**PRESENT:**

Hon. Jess V. Sapungan  
Hon. Dexter R. Gonzales  
Hon. Dennes M. Faner  
Hon. Edezer F. Aceron  
Hon. Kieven E. Cantos  
Hon. Elpidio N. Contreras, Jr  
Hon. Edwin C. Aceron  
Hon. Enrico C. Villas  
Hon. Kim Jonh Elco E. Cantos

Temporary Presiding Officer  
Sangguniang Bayan Member  
Sangguniang Bayan Member  
Sangguniang Bayan Member  
Sangguniang Bayan Member  
Sangguniang Bayan Member  
Sangguniang Bayan Member  
Pangulo, Liga ng mga Barangay  
SK Federation President

*[Signature]*  
HON. KIEVEN E. CANTOS  
HON. KIM JONH ELCO E. CANTOS

**ABSENT:**

Hon. Ramon G. Magbanua  
  
Hon. German S. Acosta  
Hon. Tulay M. Caring

Municipal Vice Mayor  
**(Acting Municipal Mayor)**  
Sangguniang Bayan Member  
IPM Representative

*[Signature]*  
HON. EDEZER F. ACERON  
HON. ENRICO C. VILLAS

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**MUNICIPAL ORDINANCE NO. 21-11-306**

AN ORDINANCE RATIFYING THE LETTER AMENDMENT TO TERM  
LOAN AGREEMENT DATED NOVEMBER 10, 2021 SIGNED AND  
EXECUTED BETWEEN THE MUNICIPALITY OF BULALACAO, ORIENTAL  
MINDORO REPRESENTED BY HONORABLE ERNILO C. VILLAS,  
MUNICIPAL MAYOR AND THE DEVELOPMENT BANK OF THE  
PHILIPPINES (DBP) REPRESENTED BY SAVP MARLON DG. DE  
CASTRO WITH ALL THE TERMS AND CONDITIONS THEREOF

**Sponsor:**

**Sangguniang Bayan Member DEXTER R. GONZALES**  
Chairperson, Committee on Finance, Budget and Appropriation

**Co-Sponsors:**

**Sangguniang Bayan Member ELPIDIO N. CONTRERAS, JR.**  
**Sangguniang Bayan Member DENNES M. FANER**

*[Signatures]*  
HON. DENNES M. FANER  
HON. EDWIN C. ACERON  
HON. DEXTER R. GONZALES  
HON. ELPIDIO N. CONTRERAS, JR.  
HON. ERNILO C. VILLAS

BE IT ORDAINED by the Sangguniang Bayan of Bulalacao, Oriental  
Mindoro:

**SECTION 1.** The Municipal Mayor in representation of the Municipality,  
hereinafter referred to as the "Municipality" by virtue of SB Resolution No. 21-  
10-327 dated October 25, 2021 and Ordinance No. 20-08-274 dated August  
10, 2020 and Ordinance No. 20-12-281 dated December 17, 2020 has been  
authorized to enter into Letter Amendment to Term Loan Agreement with the  
Development Bank of the Philippines;

**SECTION 2.** Pursuant to the aforesaid authorization, Honorable Ernilo C. Villas in his capacity as loan signatory of the Municipality of Bulalacao, Oriental Mindoro has actually entered into a Letter Amendment to Term Loan Agreement dated November 10, 2021 with Development Bank of the Philippines (DBP);

**SECTION 3.** The aforesaid Letter Amendment to Term Loan Agreement dated November 10, 2021 is now before the Sangguniang Bayan for its perusal, study, ratification and approval;

**SECTION 4.** The terms and conditions contained in the above loan documents are fair, just, legal and in order;


**BE IT RESOLVED AS IT IS HEREBY RESOLVED, To:** Ratify, Confirm, Approve and render effective and of full force and effect the Loan under the terms and conditions of the Letter Amendment to Term Loan Agreement dated November 10, 2021;

**RESOLVED FURTHER, That:** Copies of this Ordinance be furnished the Honorable Mayor, the Municipal Accountant, all of the Municipality of Bulalacao, the Development Bank of the Philippines and the Bangko Sentral ng Pilipinas for their information and appropriate action.

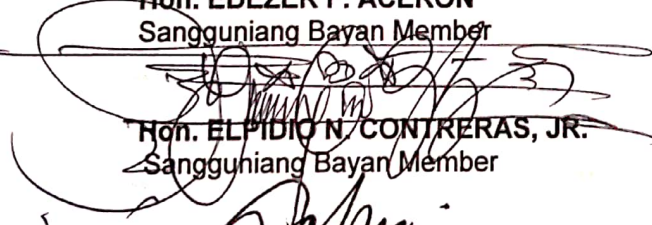
**ENACTED** this 16<sup>th</sup> day of November 2021 Bulalacao, Oriental Mindoro.

  
**Hon. DEXTER R. GONZALES**  
Sangguniang Bayan Member


  
**Hon. DENNES M. FANER**  
Sangguniang Bayan Member

  
**Hon. EDEZER F. ACERON**  
Sangguniang Bayan Member

  
**Hon. KIEVEN E. CANTOS**  
Sangguniang Bayan Member


  
**Hon. ELPIDIO N. CONTRERAS, JR.**  
Sangguniang Bayan Member

  
**Hon. EDWIN C. ACERON**  
Sangguniang Bayan Member


  
**Hon. ENRICO C. VILLAS**  
Pangulo, Liga ng mga Barangay

  
**Hon. KIM JONHELCO E. CANTOS**  
SK Federation President


**CERTIFIED TRUE AND CORRECT:**

  
**PERLITA L. PAZ**  
Secretary to the Sanggunian

**ATTESTED:**

  
**Hon. JESS V. SAPUNGAN**  
Sangguniang Bayan Member/  
Temporary Presiding Officer

**APPROVED:**

  
**Hon. ERNILO C. VILLAS**  
Municipal Mayor  
Date Signed: Dec 2, 2021