



Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF BULALACAO

OFFICE OF THE SANGGUNIANG BAYAN

Municipal Building, Poblacion, Bulalacao, 5214, Oriental Mindoro

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE
10TH SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD
ON AUGUST 19, 2019 AT THE SANGGUNIANG BAYAN SESSION HALL

PRESENT:

Hon. Ramon G. Magbanua	Municipal Vice Mayor/Presiding Officer
Hon. Dexter R. Gonzales	Sangguniang Bayan Member
Hon. Dennes M. Faner	Sangguniang Bayan Member
Hon. Edezer F. Acheron	Sangguniang Bayan Member
Hon. German S. Acosta	Sangguniang Bayan Member
Hon. Kieven E. Cantos	Sangguniang Bayan Member
Hon. Jess V. Sapungan	Sangguniang Bayan Member
Hon. Elpidio N. Contreras, Jr	Sangguniang Bayan Member
Hon. Edwin C. Acheron	Sangguniang Bayan Member
Hon. Enrico C. Villas	Pangulo, Liga ng mga Barangay

ABSENT:

Hon. Tulay M. Caring	IPM Representative
Hon. Kim Jonh Elco E. Cantos	SK Federation President

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RESOLUTION NO. 19-08-123

RESOLUTION REQUESTING THE DEVELOPMENT BANK OF THE PHILIPPINES TO PUT-UP A BRANCH LIKE EXTENSION FACILITY IN THE MUNICIPALITY OF BULALACAO, PROVINCE OF ORIENTAL MINDORO

“WHEREAS, pursuant to Republic Act No. 7160 otherwise known as the Local Government Code of 1991, the local treasurer shall maintain depository in the name of their respective Local Government Unit with banks preferably government-owned located or nearest in or nearest to their respective areas of jurisdiction earning of its depository documents;

“WHEREAS, it is the pleasure of this Sanggunian to generate, protect and maximize the use of resources and revenues for the development of the Municipality taking into account that the nearest DBP branch in Calapan City will take more than five hours of travel to facilitate various banking transactions;

“WHEREAS, banks play two major closely related roles in economy. They serve to provide the loans that allow a great deal of consumption and investment to occur and they increase the supply of money. Lending money is a tremendously important activity for economic development;


“WHEREAS, the Municipality of Bulalacao is in need of a bank which shall cater the government agencies, the investors and the consuming public taking into account that this town is now starting to grow and develop itself where business, tourism and infrastructure continue to expand towards the attainment of a “Beautiful and Bountiful Bulalacao” in years to come; **Now, therefore, be it**

RESOLVED AS IT IS HEREBY RESOLVED, To: Request the Development Bank of the Philippines to put-up a branch like extension facility in the Municipality of Bulalacao, Province of Oriental Mindoro;

ON MOTION of SB Member Edezer F. Aceron and SB Member Dexter R. Gonzales duly seconded by SB Member Dennes M. Faner, foregoing was...

APPROVED": August 19, 2019 Bulalacao, Oriental Mindoro.


HON. DEXTER R. GONZALES
SB Member


HON. DENNES M. FANER
SB Member



HON. EDEZER F. ACERON
SB Member


HON. GERMAN S. ACOSTA
SB Member


HON. KIEVEN E. CANTOS
SB Member


HON. JESS V. SAPUNGAN
SB Member


HON. ELPIDIO N. CONTRERAS, JR.
SB Member

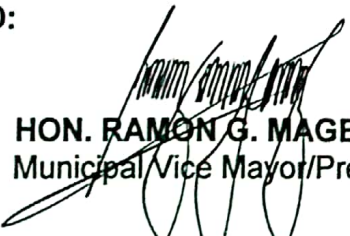

HON. EDWIN C. ACERON
SB Member


HON. ENRICO C. VILLAS
Pangulo, Liga ng mga Barangay

CERTIFIED TRUE AND CORRECT:


PERLITA L. PAZ
Secretary to the Sanggunian

ATTESTED:


HON. RAMON G. MAGBANUA
Municipal Vice Mayor/Presiding Officer

APPROVED:


ENGR. ERNILO C. VILLAS
Municipal Mayor
Date Signed: 9-8-19