

Republic of the Philippines
Province of Oriental Mindoro
MUNICIPALITY OF BULALACAO

OFFICE OF THE SANGGUNIANG BAYAN

Municipal Building, Poblacion, Bulalacao, 5114, Oriental Mindoro

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE
11TH SANGGUNIANG BAYAN OF BULALACAO, ORIENTAL MINDORO HELD
ON AUGUST 08, 2022 AT THE SANGGUNIANG BAYAN SESSION HALL

PRESENT:

Hon. Ramon G. Magbanua	Municipal Vice Mayor/Presiding Officer
Hon. Ederlino C. Aceron	Sangguniang Bayan Member
Hon. Edezer F. Aceron	Sangguniang Bayan Member
Hon. Jess V. Sapungan	Sangguniang Bayan Member
Hon. Felix John C. Templanza	Sangguniang Bayan Member
Hon. Kieven E. Cantos	Sangguniang Bayan Member
Hon. Elpidio C. Contreras, Jr.	Sangguniang Bayan Member
Hon. Guillermo G. Salas, Jr.	Sangguniang Bayan Member
Hon. Joejie N. Narciso	Sangguniang Bayan Member
Hon. Enrico C. Villas	Pangulo, Liga ng Barangay
Hon. Kim John Elco E. Cantos	SK Municipal Federation President

ABSENT:

Hon. Tulay M. Caring	IPM-Representative
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RESOLUTION NO. 22-08-428

REQUESTING THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP), CALAPAN CITY BRANCH, CALAPAN, ORIENTAL MINDORO TO EXTEND TO TWO (2) YEARS THE AVAILABILITY PERIOD OF LOANS BY THE LOCAL GOVERNMENT UNIT OF BULALACAO WHICH IS ABOUT TO LAPSE ON NOVEMBER 18, 2022 AND FURTHER REQUESTING TO EXEMPT THE PAYMENT OF EXTENSION FEE THEREOF

Sponsor

Sangguniang Bayan Member EDEZER F. ACERON
Chairperson, Committee on Finance, Budget and Appropriation

WHEREAS, the Municipal Mayor, in representation of the Municipality of Bulalacao by virtue of Municipal Ordinance No. 20-08-274 has been authorized to enter into a Term Loan Agreement and Continuing Deed of Assignment with Hold-Out Agreement with the Development Bank of the Philippines in accordance with Section 297 of Republic Act No. 7160 or the Local Government Code of 1991 in the amount of one hundred forty two million pesos (PhP142,000,000.00) to finance the following priority projects:

1. Construction of Municipal Hall	-	PhP 80,000,000.00
2. Construction of Multi-Purpose Building	-	10,000,000.00
3. Acquisition of 2-units brand new backhoe	-	12,000,000.00
4. Acquisition of 2-units brand new ambulance	-	4,000,000.00
5. Acquisition of 15-units rescue/BDRRM vehicles	-	18,000,000.00
6. Acquisition of 2-units 10 wheeler dumptrucks	-	8,000,000.00
7. Acquisition of 1-unit solid waste processor	-	<u>10,000,000.00</u>
	-	PhP142,000,000.00

WHEREAS, pursuant to the aforesaid authorization, Hon. Ernito C. Villas in his capacity as loan signatory of the Municipality of Bulalacao, Oriental Mindoro has actually entered into Omnibus Term Loan Agreement and Continuing Deed of Assignment with Hold-Out Agreement dated January 19, 2021 with Development Bank of the Philippines (DBP) in the principal amount of PhP142,000,000.00);

WHEREAS, based on records of DBP, the proposed loan is not yet fully availed by the Local Government Unit of Bulalacao as of this time particularly the amount of eighty million pesos (Php80,000,000.00) to be used for the construction of municipal building which the proposed site is still in the process of preparation by the Municipal Engineering Office;

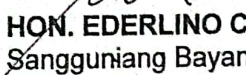
WHEREAS, pursuant to Municipal Ordinance No. 20-12-281 dated December 17, 2020, the amount of PhP18,000,000.00 was realigned to different priority programs that new processing of documents for the acquisition of such vehicles caused the delay that the Availability Period stipulated in the Omnibus Term Loan Agreement could not be met comes November 18, 2022 that extension is hereby requested; **Now, therefore, be it**

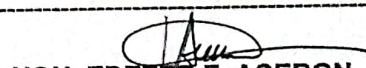
RESOLVED AS IT IS HEREBY RESOLVED, To: Request the Development Bank of the Philippines (DBP), Calapan City Branch, Calapan, Oriental Mindoro to extend to two (2) years the Availability Period of loans by the Local Government Unit of Bulalacao which is about to lapse on November 18, 2022 and further requesting to exempt the payment of extension fee thereof;

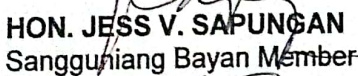
ON MOTION of SB Member Edezer F. Aceron duly seconded by SB Member Elpidio N. Contreras, Jr., foregoing was...

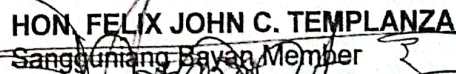
APPROVED: August 08, 2022, Bulalacao, Oriental Mindoro.

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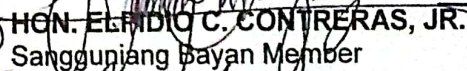

HON. EDERLINO C. ACERON
Sangguniang Bayan Member

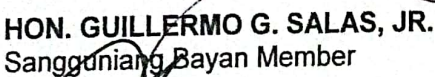

HON. EDEZER F. ACERON
Sangguniang Bayan Member

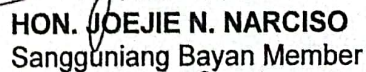

HON. JESS V. SAPUNGAN
Sangguniang Bayan Member

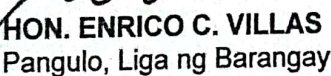

HON. FELIX JOHN C. TEMPLANZA
Sangguniang Bayan Member


HON. KIEVEN E. CANTOS
Sangguniang Bayan Member


HON. ELPIDIO C. CONTRERAS, JR.
Sangguniang Bayan Member

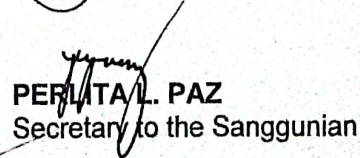

HON. GUILLERMO G. SALAS, JR.
Sangguniang Bayan Member


HON. JOEJIE N. NARCISO
Sangguniang Bayan Member


HON. ENRICO C. VILLAS
Pangulo, Liga ng Barangay


HON. KIM JONH ELCO E. CANTOS
SK Municipal Federation President


CERTIFIED TRUE AND CORRECTED:


PERLITA L. PAZ
Secretary to the Sanggunian

ATTESTED:


HON. RAMON G. MAGBANUA
Municipal Vice Mayor/ Presiding Officer

APPROVED:


HON. ERNITO C. VILLAS
Municipal Mayor
Date Signed: 8/24/2022